

2022

Town of Blue River Budget Report



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**Town of Blue River
Table of Contents
2022 Budget**

Budget Memorandum	2
2021 Fiscal Summary	3
2022 Budget Overview	4
2021 Combined Balance Sheet	9
Mission Statement	11
General Fund-Administration	12
General Fund-Public Works	13
General Fund-Public Safety	15
Capital Fund	16
Conservation Trust	17
Year-to-Year Comparison	18
2022 Detailed Budget	19



Budget Memorandum

Date: October 12, 2021

To: Mayor Toby Babich & Blue River Board of Trustees

From: Michelle Eddy, Town Manager/Clerk

RE: 2022 Budget Memo

I am pleased to present the 2022 Budget in accordance with State Statutes and the Blue River Municipal Code. The Town of Blue River is in a good financial position. The Town has seen increased revenues in taxes and fees due to increased online sales and overall property values. In 2021, the Town saw a sharp increase in sales, lodging, and building fees. This has enabled the Town to maintain a stable financial position as well as invest in capital projects and obtain a single employee housing unit. The 2022 Budget reflects stable revenues and budget priorities focused on capital improvements and employee retention.

For 2022, the Town has set Spruce Creek Road as a priority for capital improvement work. The initial project scope is to work from Crown Drive down to Hwy 9. In addition, the Board of Trustees have allocated funding for initial work on potential 2023 projects. Priorities have been set on continued Town Park improvements which were not completed in 2021. Focus for roads will be to continue improved maintenance and planning n troublesome areas.

The General Fund Budget reflects an increase in Public Safety. The funding for Public Safety is centered on tactical training and joint operations with Dillon, Frisco, and Silverthorne through MERT (Municipal Emergency Response Team). Under the Conservation Trust Fund, focus will be on Town Park enhancements, as well as trail easements and development. After evaluation of the compensation report from the Employers Council, the Board of Trustees has set new wage categories for all staff for both retention and future recruitment.

Reserves and the Capital fund remain steady. New funding is being dedicated to the future development of a recreational path from Breckenridge to Hoosier Pass. In addition, funding received through the American Rescue Plan will be dedicated towards a partnership with the Town of Breckenridge to run broadband from Breckenridge to Town Hall.

Thank you to the Board of Trustees and Staff for all their hard work on the 2022 Budget.



Town Administrator's 2021 Fiscal Summary

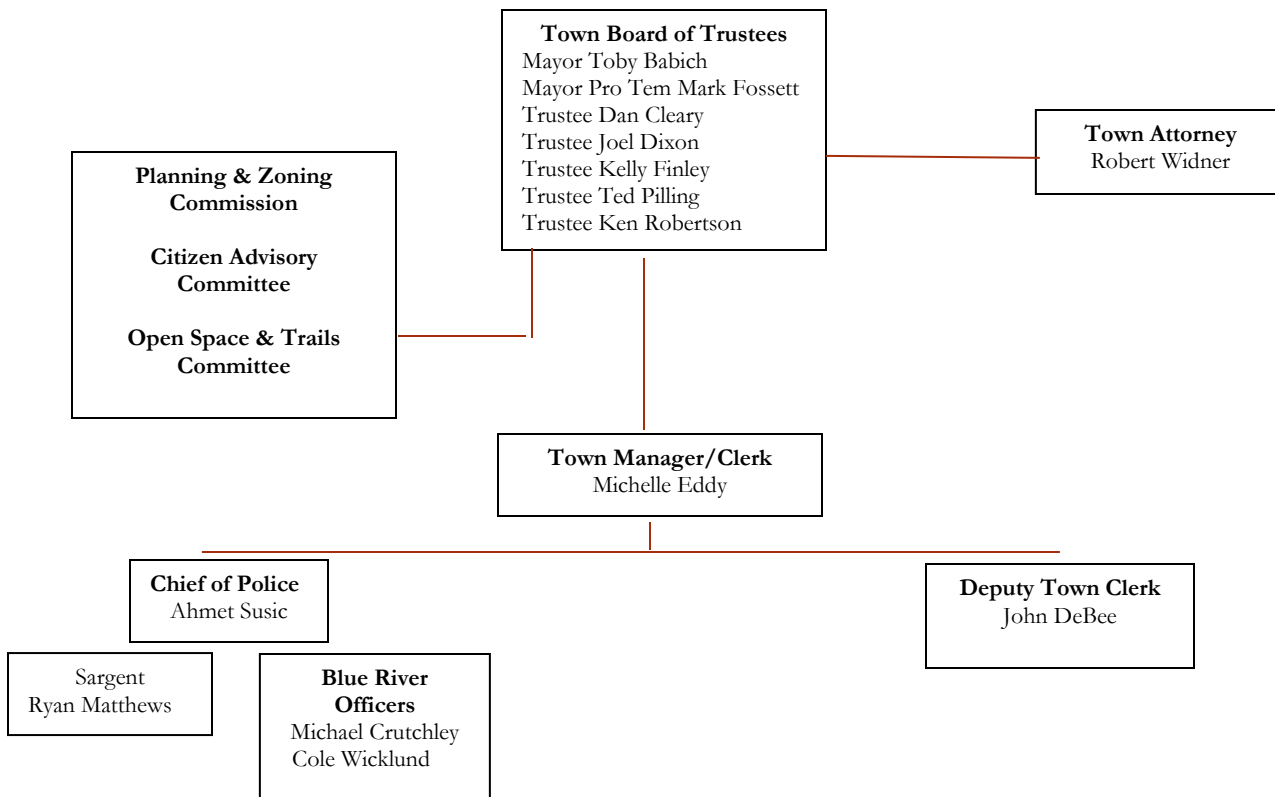
This summary is organized into 2021 retrospective and general fiscal notes

2021 Retrospective

The Town of Blue River was incorporated in 1964. It was developed as a residential community and remains solely, a residential community today. The Town is a Statutory Town with a council-manager form of government. The seven-member Board of Trustees determines policies, enacts local legislation, adopts the budget, and appoints the Town Manager. The Town Manager executes the laws and administers the Town government. The Board of Trustees appoints the Town Attorney, Planning & Zoning Commission, and any established committees. The seven-member Planning & Zoning Commission's responsibility is to review development applications in accordance with the building code and Architectural Guidelines. In 2014, the Town hired its first full-time employee, a Town Administrator aka Town Manager. At that time, the population was 867. The 2020 Census shows the Town full-time population at 877. There are a total of 935 lots within the Town of Blue River. There are estimated to be 90 buildable lots remaining in Blue River. Except for four neighborhoods, all roads within the Town of Blue River are dirt roads maintained through a contract.

Despite concerns of the pandemic impact, the Town of Blue River has been able to maintain overall revenues and see significant increases. The Town is fully staffed with the Town Manager, Deputy Clerk, three full-time Police Officers and one part-time Officer.

Organizational Chart



Town of Blue River Overview 2022 Budget

Revenues for the 2022 budget total \$2,130,133.13. The Town's primary revenue source remains taxes and fees which provides 73% of the total revenues. Other revenues include building permits and fees; court fines and business and lodging registration income.

General Fiscal Notes

Sales and lodging taxes will continue to see an increase due primarily to online sales and the increase in lodging tax revenues. The number of homes registering for short-term rentals has remained steady. There are currently 158 registered homes in Blue River rented on a short-term (less than 30 days basis.)

The population in Blue River continues to grow with 40% of homes being occupied by full-time homeowners. The 2020 Census shows the population of Blue River remaining strong with only a slight increase. There have been 5 homes sold year to date in 2021 with an average sales price of \$1,166,989.

The Town of Blue River property tax increased by 7% from 2021. Overall home values continue to increase. Large increase in revenues is due primarily to sales and lodging taxes.

2022 Budget Overview

General Fund

Beginning Balance: *As of 10/31/21:	\$3,676,279.34
Revenues	\$2,130,133.13
Expenditures	\$1,716,018.78
Net	4,311,764.73

Capital Fund

Beginning Balance	\$885,305.19
Contribution	\$501,000.00
Expenditures	\$816,000.00
Total	570,305.19

Conservation Trust Fund

Beginning Balance	\$108,076.88
Revenues	\$8,500.00
Expenditures	\$40,000.00
Net	\$76,576.88



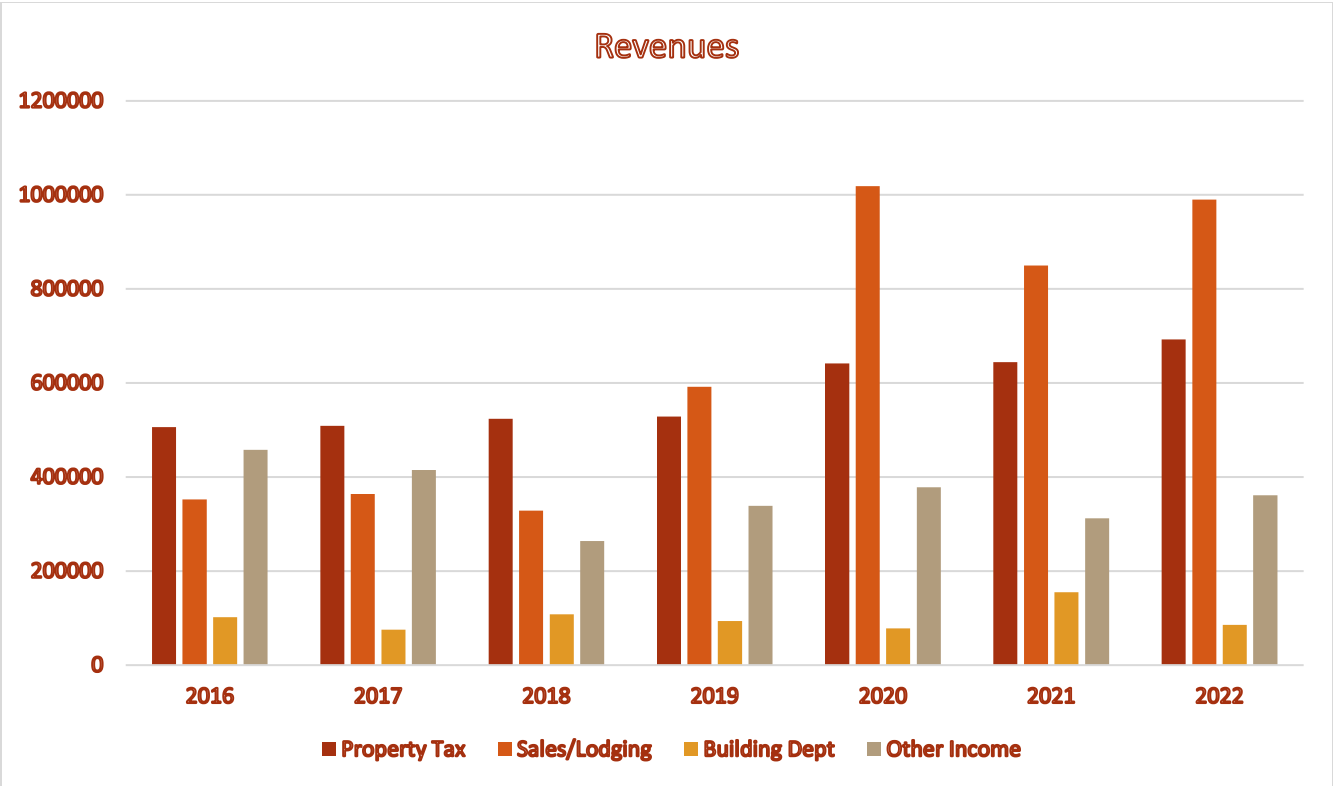
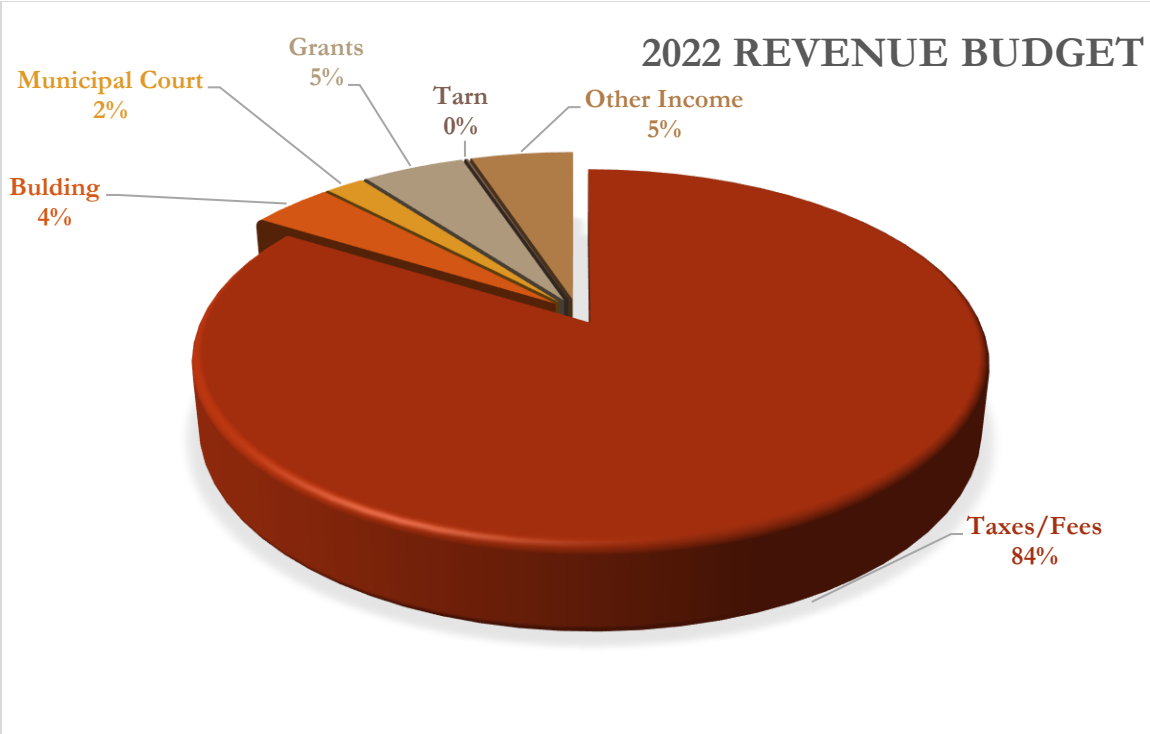
American Rescue Plan Fund

Beginning Balance	\$115,746.97
Revenues	\$115,746.97
Expenditures	\$231,493.94
Net	\$0.00

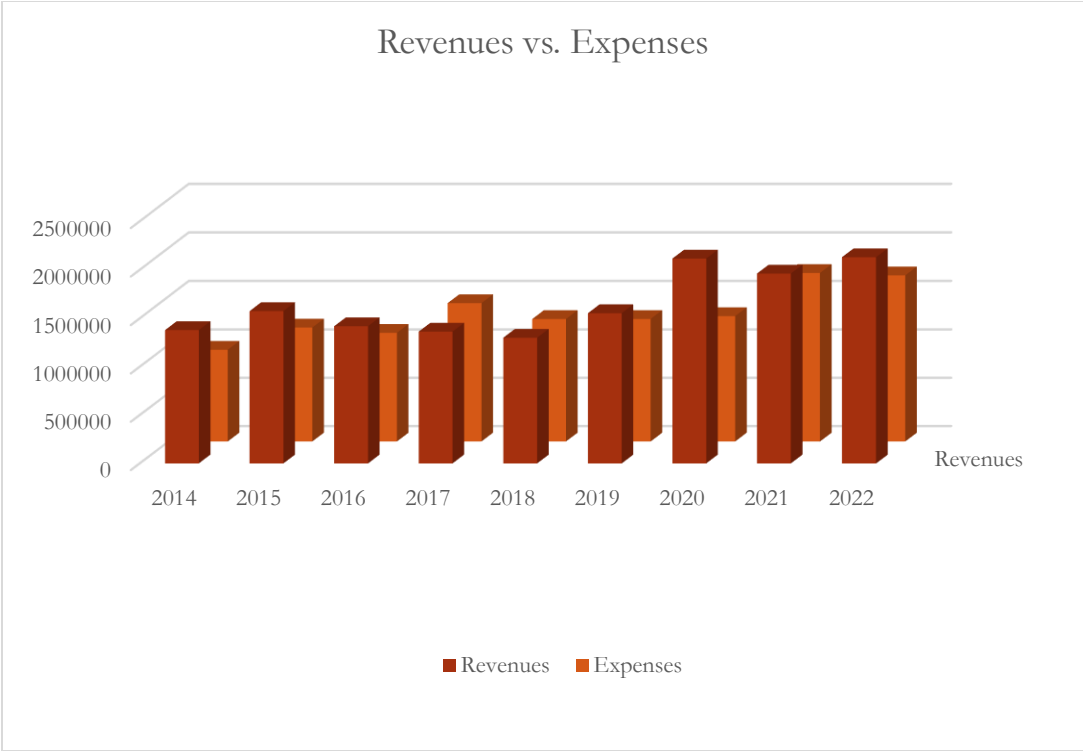
Recreation Path Fund

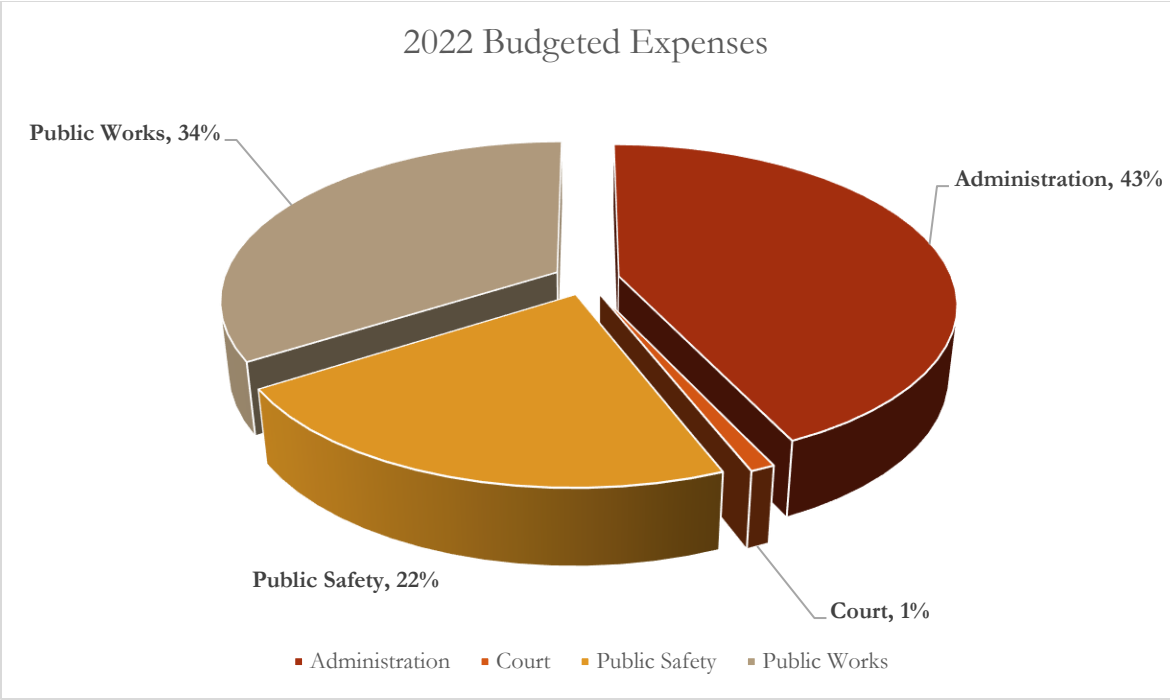
Beginning Balance	\$0.00
Revenues	\$50,000.00
Expenditures	\$0.00
Net	\$50,000.00





*2021 YTD 9/30/2021





As seen in the chart, most expenses for the Town of Blue River is in the Public Works Department and administration. The above is for the General Fund and does not reflect Capital Road Improvement expenses. The roads within Blue River remain the greatest asset and greatest expense.

The Town has budgeted moderate funding increases for Public Works (roads) and there has been an increase in funding for Public Safety. A large focus for the 2022 budget is capital improvements of roads and infrastructure.

**Town of Blue River
2022 Budget
Combined Balance Sheet**

Beginning Balance	General Fund \$3,897,650.38	Capital Fund \$885,305.19	Conservation Trust \$108,076.88
Revenues	\$2,130,133.13	\$501,000.00	\$8,500.00
Expenses	\$1,716,018.78	\$816,000.00	\$40,000.00
Fund Balance	\$4,311,764.73	\$570,305.19	\$76,575.88
Beginning Balance	American Rescue Plan Fund \$115,746.97	Recreation Path Fund \$0.00	
Revenues	\$115,746.97	\$50,000.00	
Expenses	\$231,493.94	\$50,000.00	
Fund Balance	\$0.00	\$50,000.00	

**Town of Blue River
General Fund Revenues
2021 Budget**

	2018	2019	2020	2021 10/31/21	2022 Budget
Beginning Balance	\$1,702,774.25	\$1,780,356.89	\$2,856,428.69	\$3,676,279.34	\$3,897,650.38
Revenues					
Taxes/Fees	\$1,053,370.54	\$1,240,066.03	\$1,759,995.46	\$1,584,788.09	\$1,77,458.13
Building	\$126,591.58	\$93,910.28	\$77,812.51	\$154,934.50	\$85,700.00
Court	\$32,907.22	\$33,433.45	\$44,336.99	\$30,938.70	\$45,100.00
Tarn	\$4,200.00	\$3,555.00	\$6,350.00	\$20.00	\$0.00
Grants	\$107,585.95	\$88,338.16	\$121,371.60	\$90,881.64	\$110,625.00
Other	\$84,171.86	\$94,155.48	\$106,487.61	\$100,418.60	\$111,250.00
Total	\$1,408,827.15	\$1,553,458.40	\$2,116,354.17	\$1,961,981.53	\$2,130,133.13



	2018	2019	2020	2021 10/31/21	2022 Budget
Expenses					
Administration	\$310,538.86	\$393,312.53	\$364,044.05	\$943,281.37	\$739,314.00
Public Safety/Court	\$155,309.50	\$201,431.53	\$288,806.64	\$250,399.80	\$390,304.00
Public Works	\$406,259.69	\$476,118.00	\$524,265.29	\$546,929.32	\$586,400.78
Total	\$1,327,546.55	\$1,266,558,50	\$1,296,503.52	\$1,740,610.49	\$1,716,018.78





*Town Board of Trustees
Mission Statement*

*The Town of Blue River endeavors to nurture
our serene mountain community by
Conserving our natural residential
environment,
Promoting unity with our neighbors and
surroundings,
Channeling the voice of our residents, and
enhancing the quality of life of all*



Town of Blue River General Fund-Administration Department 2022 Budget

Budget Narrative-Administration

The Administration Department for the Town of Blue River includes the administrative personnel, elected and appointed officials, employee benefits, community engagement and funding, town hall expenses and utilities. The department is the hub of all operations for the town. Currently, there are two full-time paid staff members, seven elected Trustees and seven Planning/Zoning Commissioners.

Administration Accomplishments-2021

- The Town appointed a Comprehensive Plan Committee that spent the last year updating the 2015 Comprehensive Plan. The group of eight drafted a new plan reflective of the Town's current position and future vision.
- The Trails Committee has made progress on a Trails Plan and is developing a strategy for a south to north trail.
- The Citizen Advisory Committee continues work on community engagement. The Committee awarded one high school scholarship; implemented the Weed/Seed program; established the Bear Proof Trash Can program and conducted improvements at Town Park.
- Monthly Newsletters-The Town continues to expand its community outreach to the residents. Monthly newsletters, Facebook pages, Instagram, Twitter, and emails are sent to provide continuous communication to the residents.
- The Town has established texting option providing citizens an opportunity to receive Town alerts and information.

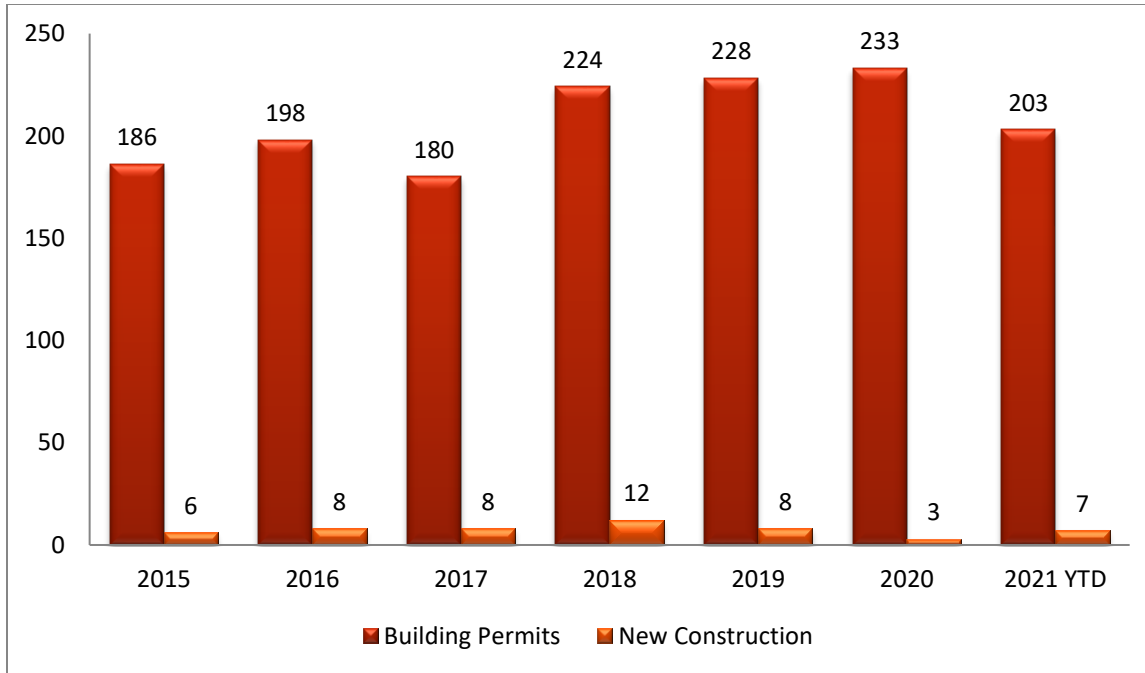
Administration Goals for 2022

- ***Goal #1: Technology***
 - Improve permitting system for continued efficiency with building permits
 - Complete work on archiving all Town documents.
 - *Performance Measure:*
 - All Town documents will be scanned and stored in the cloud. This will allow for easy retrieval as well as safety backup in case of emergencies.
 - Allow for more online options for contractors to obtain permits.
- ***Goal #2: Community Engagement***
 - Increase the community engagement through established events.
 - Develop a volunteer base as well as utilize the Citizen Advisory Committee and Trails Committee for community projects.
 - Continue expansion of the Defensible Space Program
 - *Performance Measurement*
 - With the increase in events, there will be more residents involved and connection with the community.



Town of Blue River General Fund-Public Works

Building Permits by Year



Budget Narrative-Public Works

The Public Works Department provides building permitting, road maintenance, snow removal, and wildfire defensible space program. In 2021, there has been an increase in new construction and overall permits. Permits issued were generally for home remodels. There have been 8 new construction projects in 2021. It is anticipated that as buildable lots decrease and become more difficult to build, activity will shift to repairs, remodels, and additions. The Town of Blue River utilizes Citizen Serve for permitting, code enforcement and licensing. The Town contracts with Charles Abbot, LLC for all building inspections and plan review.

In 2021, 47 homes participated in the wildfire defensible space grant program. Homeowners are increasingly working towards defensible space and fire protection activities.

Roads within the Town of Blue River, being primarily dirt, were graded three times in 2021. Road base was added to areas, ditching and crowning were conducted to help facilitate proper drainage. Ongoing mitigation has assisted in road maintenance efforts improving drainage and overall wear and tear. Plans are to continue with extra grading as well as more preventative maintenance in 2022.

The Town has increased the budget to provide for park enhancements and landscaping around the gateway signs.



Goal #1:

- Continue and increase the preventative maintenance program for all roads to ensure longevity.

Performance Measurement:

- With preventative maintenance the occurrence of larger issues should be mitigated, and resident concerns addressed in a timely manner.

Goal #2:

- Continue with Town Park improvements.

Performance Measurement:

- Additional landscaping and new features to be added for overall usage at Town Park.
- Enhanced landscaping at gateways including down lighting to improve appearance at Town entrances.



Town of Blue River General Fund-Public Safety

Budget Narrative-Public Safety

Since 2017, the Town of Blue River has operated an independent “Marshal’s Office”. In 2019, the Marshal’s Office officially changed to become the Blue River Police Department. There are three full-time officers and one part-time. The Blue River Police Department provides 24/7 coverage of the Town. The Blue River Police Department is committed to crime prevention and working cooperatively with the community to identify and solve neighborhood problems.

Goal #1: Update all Policies and Procedures to follow State Law Changes

In 2020, Colorado State Law was changed mandating many new policies, and procedures for Police Departments Statewide.

Performance Measurement:

- Continue contract with Lexipol to update all Police Department Policies and Procedures to follow State Statutes

Goal #2: Participation in MERT (Municipality Emergency Response Team)

Performance Measurement:

- With the dismantling of the SWAT in Summit County. Blue River will enter into an agreement with Dillon, Frisco, and Silverthorne to form MERT. MERT will be a tactical trained team to response to area emergencies in our communities. Blue River will have trained officers for MERT.



Town of Blue River Capital Fund 2022 Budget

Budget Narrative-Capital

Over the last several years, focus has remained on large road improvement projects including widening the entrance of Spruce Creek Road; guardrail installation and road base to Lakeshore Drive; drainage work in 97 Circle and drainage road improvements along Blue River Road. Capital improvements have included the installation of 35 cisterns in 17 locations throughout the Town.

At the end of 2018, the Town of Blue River adopted the Capital Improvement Plan. This plan outlines capital improvements identified by the Board of Trustees, Planning & Zoning Commission, Town Appointed Committees, and residents. The focus is road improvements but also additional cisterns, trails, and recreation path. The plan identifies estimated cost, locations and types of improvements needed.

In 2019, the Town of Blue River has worked with the Town of Breckenridge, Summit County and CDOT on a Highway 9 Access Plan. An access plan provides a unified vision of the future access needs for a particular roadway corridor. The plan defines existing and future access locations and configurations, with consideration for spacing, traffic movements, circulation, and alternative access opportunities. It is a long-rang planning document that identifies access conditions that will be implemented as highway and land-use characteristics change. The plan developed includes a design for what a recreation trail from Breckenridge to Hoosier Pass could look like. The plan is awaiting final approval.



In 2022, the Town will focus attention to addressing the drainage and ongoing maintenance issue on Spruce Creek Road. The area to be addressed, following the Capital Improvement Plan is Crown Drive to State Highway 9.



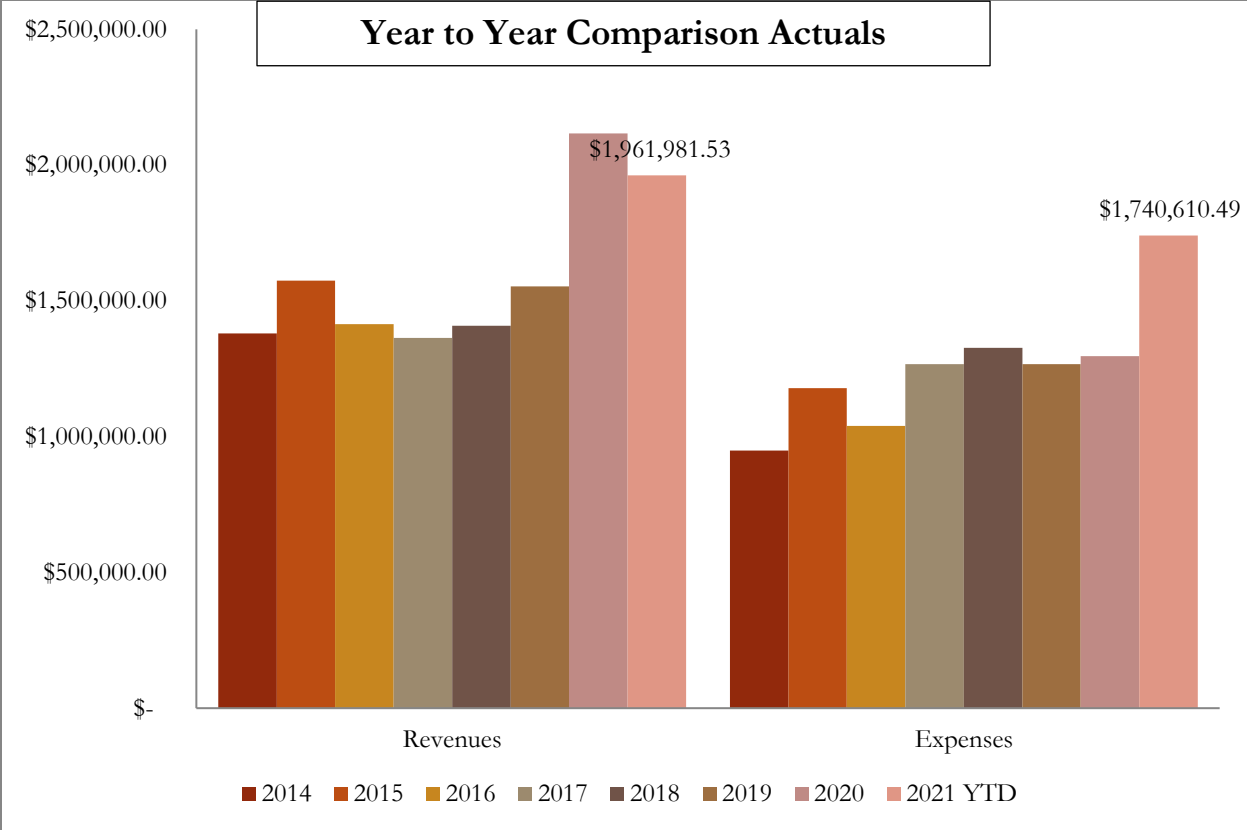
Town of Blue River Conservation Trust Fund 2022 Budget

Budget Narrative-Conservation Trust

The Conservation Trust revenues received are paid quarterly through the Department of Local Affairs on a per capita basis to 470 eligible local governments: counties, cities, towns, and Title 32 special districts that provide park and recreation services in their service plans. Funding can be used for the acquisition, development, and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site. A public site is defined by the department as a publicly owned site, or a site in which a public entity/local government holds an interest in land or water.

With the establishment of the Blue River Open Space and Trails Committee, there is opportunity to utilize the funds towards the development of a trail system in Blue River. Plans for the Conservation Trust Funds in 2022 include Town Park enhancements as well as obtaining easements, and trail improvements.





2022 Detailed Budget

General Fund	2018	2019	2020	2021 YTD	2022 Budget
Beginning Balance General Fund Balance	1,702,774.25	1,780,756.89	2,856,428.69	3,676,279.34	3,897,650.38
Revenues/Inflows					
<i>Taxes/Fees</i>					
General Property Tax	525,840.29	528,373.91	641,900.41	644,662.78	692,958.13
Delinquent Taxes	(82.65)	105.13	(7,187.81)	(7,533.34)	(7,500.00)
Lodging Tax	135,291.74	166,587.03	176,339.81	199,917.57	215,000.00
Specific Ownership Tax	30,442.55	27,125.71	32,711.38	23,772.84	25,000.00
Motor Vehicle License Fees	5,654.67	13,020.32	9,439.96	11,289.05	12,000.00
Sales Tax	290,916.43	425,616.72	842,140.13	650,234.01	775,000.00
Cigarette Tax	312.76	443.54	679.15	965.83	1,000.00
Highway User's Tax	48,656.47	61,449.63	42,700.78	40,435.23	42,000.00
Road & Bridge Fees	16,338.28	17,344.04	21,271.65	21,044.12	22,000.00
Total Income Taxes/Fees	1,053,370.54	1,240,066.03	1,759,995.46	1,584,788.09	1,777,458.13
<i>Building Department</i>					
Building Inspection Department	122,856.58	92,760.28	75,062.51	154,284.50	85,000.00
Architectural Review Fees	3,735.00	1,150.00	750.00	650.00	700.00
Development Fees					
Total Income Building Department	126,591.58	93,910.28	77,812.51	154,934.50	85,700.00
Municipal Court					
Court Fines	29,821.22	30,465.45	37,079.31	24,922.70	40,000.00
Ticket Surcharge	3,064.00	2,936.00	7,115.68	5,956.00	5,000.00
Marshal Office Income (VIN/Fingerprinting)	22.00	32.00	142.00	60.00	100.00



Total Municipal Court	32,907.22	33,433.45	44,336.99	30,938.70	45,100.00
<i>Tarn Income</i>					
Boat Fees	4,200.00	3,555.00	6,350.00	20.00	-
Total Tarn Income	4,200.00	3,555.00	6,350.00	20.00	-
<i>Grants</i>					
Defensible Space Grants	30,532.11	26,096.00	116,032.50	77,996.73	100,000.00
Cisterns	71,250.00	54,167.16		-	
Police Department Grants	5,803.84	8,075.00	5,339.10	12,884.91	10,625.00
Total Grants	107,585.95	88,338.16	121,371.60	100,418.60	110,625.00
Other Income					
Interest on Investments	4,388.60	127.07	3,247.11	441.37	1,500.00
Interest on Taxes	645.60	564.67	673.01	784.07	750.00
Natural Gas Franchise	49,865.48	57,559.07	57,365.45	56,354.86	58,000.00
Credit Card Fees	990.43	1,444.68	1,996.55	864.20	1,500.00
Lodging Tax Registration	16,262.50	17,217.75	18,970.00	21,805.79	25,000.00
Business Licenses	9,175.00	9,815.00	9,300.00	9,690.00	12,500.00
Administrative Misc. Income	2,844.25	7,427.24	14,935.49	10,478.31	12,000.00
Total Other Income	84,171.86	94,155.48	106,487.61	100,418.60	111,250.00
Total Income	1,408,827.15	1,553,458.40	2,116,354.17	1,961,981.53	2,130,133.13
Expenses/Outflows					
Administration- Personnel					
Salary Elected Officials	13,900.00	13,500.00	14,469.14	11,874.19	14,400.00
Town Manager	77,023.19	79,257.57	88,011.79	76,239.93	104,000.00



Deputy Town Clerk	6,397.61	38,635.87	45,666.93	44,760.78	53,000.00
Payroll Taxes	21,146.76	25,788.86	34,413.44	25,737.65	45,000.00
Payroll Service Fees	-	-	-		
Unemployment Payments		-		11,105.79	
Workman's Comp	11,146.00	6,305.00	5,986.00	7,013.00	10,000.00
Benefits (Health/Retirement)	23,937.74	25,868.95	50,398.02	23,266.17	75,000.00
Town Attorney Salary	12,516.18	18,079.55	38,719.50	34,438.00	50,000.00
Accounting	5,754.84	5,161.25	4,846.25	3,746.25	6,000.00
Audit	9,365.00	9,230.00	8,400.00	10,500.00	11,000.00
Other Expense				1,800.00	
Total Admin Personnel	181,187.32	221,827.05	290,911.07	250,561.76	368,400.00
Administration					
Office Supplies	6,811.32	4,470.78	9,402.63	6,483.09	9,000.00
Uniforms		-			500.00
Telephone	5,885.84	8,235.68	11,532.15	9,795.43	12,000.00
Postage	6.10	3.00		-	50.00
Printing & Publishing	4,099.51	3,832.15	6,536.52	5,426.66	7,000.00
Meetings & Events Expense	7,980.00	12,880.44	8,230.62	7,633.36	15,000.00
Training	8,270.00	7,645.25	2,822.57	3,537.24	6,000.00
Sales & Lodging Tax Admin		775.96	581.00	1,181.47	1,500.00
Professional Services/Membership Fees	730.27	1,103.50	1,103.71	9,551.22	10,000.00
Equipment Repairs & Lease	4,904.27	3,937.74	4,123.77	4,898.52	6,500.00
Technology	37,669.43	41,008.90	26,442.68	72,959.00	70,000.00
Community Engagement/Marketing	-	1,319.70	2,077.50		3,000.00
Community Fund		7,000.00	8,500.00	50.00	10,000.00



Scholarships		1,500.00	3,000.00		3,000.00
Insurance	8,067.61	16,556.20	16,740.27	24,510.16	30,000.00
Codifying	1,026.01	839.40	3,430.50		6,500.00
Elections	4,529.49	-	3,920.81	5,621.88	12,000.00
County Treasurer Fees	10,475.19	10,534.93	12,707.88	12,827.00	16,500.00
NWCOG	921.00	959.00	1,030.00	1,030.00	1,167.00
CML	1,169.00	1,175.00	1,558.00		383.00
CAST	630.00	630.00	630.00	315.00	630.00
Credit Card Charges	944.80	1,289.38	1,743.93	793.15	1,200.00
Tree Top Donation	1,000.00				-
HC3 Climate Action	3,000.00				-
Payroll Accrued/Health		7,860.32	5,699.47	6,989.42	10,000.00
Admin Misc.		35.00			-
Total Administration	108,119.84	133,592.33	132,814.02	173,602.60	232,930.00
Town Hall Expense					
Utilities	8,772.43	9,351.92	10,566.40	9,204.65	12,000.00
Trash	648.00	937.60	1,664.28	1,417.05	1,800.00
Supplies	570.06	792.39	1,257.51	557.52	1,500.00
Repairs & Maintenance	2,241.21	1,812.44	1,001.87	543.84	5,000.00
Employee Housing HOA				307.00	3,684.00
Employee Housing Utilities					3,600.00
Employee Housing Supplies					2,000.00
Total Town Hall Expense	12,231.70	12,894.35	14,490.06	12,233.14	29,584.00
Planning & Zoning					
Planning/Zoning Salary	8,250.00	7,800.00	6,948.60	6,883.87	8,400.00



P & Z Professional Fees	350.00	1,300.00	7.92		
Total Planning & Zoning	8,600.00	9,100.00	6,956.52	6,183.87	8,400.00
Municipal Court					
Judge Salary	6,500.04	6,500.04	6,211.15	5,137.13	6,500.00
Prosecutor Salary	8,800.00	8,800.00	10,400.00	7,587.10	9,600.00
Administration/Supplies	1,567.30	598.24	480.75	754.56	1,000.00
Total Municipal Court	16,867.34	15,898.28	17,091.90	13,478.79	17,100.00
Public Safety					
Salaries	108,972.45	125,058.78	223,611.17	180,268.93	280,000.00
Office/General Administrative Expense				3,957.00	4,000.00
Former Sheriff exp/MERT					5,000.00
Fuel-Police Department	2,315.12	3,228.03	6,643.32	7,371.58	10,000.00
Uniforms/Supplies	5,159.01	814.43	6,736.83	8,458.00	15,000.00
Auto (repair, maintenance, car wash)	7,447.13	54,690.67	11,195.46	7,642.33	10,000.00
Animal Shelter	2,175.00	1,500.00	2,075.00	2,100.00	2,100.00
Communications Center	5,760.00	7,643.94	18,433.00	19,029.00	22,000.00
Survivor Support		1,000.00	-		-
HASMAT	1,885.68	1,885.68	1,979.96	2,079.00	2,079.00
Radar Certification	45.00	120.00	40.00	-	200.00
PD Training				438.95	8,000.00
Professional Services		390.00	-	4,136.22	4,200.00
Extra Work/Grant Expense	4,682.77	5,100.00	-	1,440.00	10,625.00
Total Public Safety	138,442.16	201,431.53	271,714.74	236,921.01	373,204.00
Public Works					
Building Contract	55,730.86	58,452.14	61,058.40	55,008.36	63,750.00



Summit County Inspections				3,420.00	
SAFEBuilt				3,596.50	
Electrical Inspections	8,775.00	8,596.25	7,000.00	1,411.43	
Fuel Building Dept.			695.68		
Auto Repair/Maintenance Building Dept.				290.60	2,000.00
Streetlights Utilities	1,445.63	2,472.38	1,523.16	1,139.63	2,000.00
Snow Removal	185,173.42	196,327.90	196,450.48	176,289.16	208,350.78
Street Maintenance	97,392.40	126,605.51	123,202.69	97,401.67	160,000.00
Engineering	-	-	1,500	1,187.00	5,000.00
Road Signs	1,227.28	13,263.34	5,640.86	17,248.25	10,000.00
Tarn Passes	972.20	670.00	-		
Forest Improvements	2,900.40		-		
Wildfire/Defensible Space Grant	52,492.50	68,165.00	122,877.50	182,866.55	120,000.00
High Country Conservation Energy Grants	150.00	150.00	350.00	200.00	300.00
Town Park Maintenance	-	-		3,856.71	15,000.00
Trail Easements		1,416.00		3,013.46	
Total Public Works	861,698.19	671,814.96	524,265.29	546,929.32	586,400.78
General Fund to restricted Accts	455,438.50	195,696.44	38,259.92	500,00.00	100,000.00
Total Expenses	1,327,146.55	1,266,558.50	1,296,503.52	1,740,610.49	1,716,018.78
Net Revenue/Expense	81,680.60	286,899.90	819,850.65	221,371.04	414,114.35
General Fund Reserves					
TABOR Requirement	49,000.00	40,000.00	40,000.00	40,000.00	50,000.00
General Fund Contingent Reserve	400,000.00	500,000.00	600,000.00	600,000.00	750,000.00



Total General Fund Reserves	449,000.00	540,000.00	640,000.00	640,000.00	800,000.00
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Capital Fund

Capital Fund	2018	2019	2020	2021 YTD	2022 Budget
Beginning Balance	-	-	409,903.92	467,063.84	885,305.19
Revenues					
<i>Capital Contributions</i>					
General Fund	340,788.51	145,696.44	38,359.92	884,366.00	400,000.00
Other Contributions					
Other-Interest	-	-	-	118.44	1,000.00
<i>Grants</i>					
Cistern (DOLA)	71,250.00				
Summit County Wildfire Council		50,000.00			
Total Revenues	455,438.51	195,696.44	76,519.84	884,484.44	501,000.00
Expenses					
<i>Roads</i>					
Construction					450,000.00
Engineering					100,000.00
Legal	95,938.26				10,000.00
Easements					36,000.00
Surveys					10,000.00
<i>Town Hall</i>					
Construction	14,439.00	20,359.92			-
<i>Land</i>					
Acquisition				465,922.09	200,000.00
Legal					10,000.00
<i>Cisterns</i>	160,377.93	142,474.74	-	-	-
Total Expenses	412,038.51	195,696.44	20,359.92	465,922.09	816,000.00
Balance	-	-	466,062.84	885,626.19	570,305.19



Conservation Trust Fund

Conservation Trust Fund	2018	2019	2020	2021 YTD	2022
Beginning Balance	73,364.25	82,626.46	93,143.19	102,706.10	108,076.88
Revenues					
<i>CTF Receipts</i>	9,262.21	10,516.73	9,562.91	8,384.24	8,500.00
Total Revenues	9,262.21	10,516.73	6,000.00	7,077.63	7,000.00
Expenses					
Trail Easements					10,000.00
Legal					5,000.00
Surveys					5,000.00
Town Park				3,013.46	20,000.00
Total Expenses				3,013.46	40,000.00
Balance	82,626.46	93,143.19	102,706.10	108,076.88	76,576.88

American Rescue Plan Fund

	2021	2022
Beginning Balance	0	115,746.97
Revenue		
Contribution	115,746.97	115,746.97
DOLA Grant		
Total	115,746.97	231,493.94
Expense		
Engineering		100,000.00
Construction		131,493.94
Total		231,493.94
Balance	115,746.97	0



Recreation Path

	2021	2022
Beginning Balance	0	0
Revenue		
Contribution		50,000.00
Total		50,000.00
Expense		
Balance		50,000.00

