

Financial Report

Town of Blue River

For the period ended December 31, 2025



Prepared by

Marchetti & Weaver, LLC

Prepared on

January 20, 2026

Table of Contents

Statement of Financial Position1

Statement of Revenues, Expenditures and Changes in Fund Balance with Budget Comparison.....2-6

December 2025 A/P Aging Summary..... 7

TOWN OF BLUE RIVER
Statement of Financial Position

Preliminary - Subject to Change

| | Combined Funds | Combined Funds |
|---|---------------------------|---------------------------|
| | <u>12/31/2024</u> | <u>12/31/2025</u> |
| Assets: | | |
| Operating - Alpine Bank | 1,017,599 | 602,848 |
| Petty Cash | 250 | 250 |
| American Rescue Plan Funds 3090 | 185,716 | 63,786 |
| Credit Card - Alpine | - | - |
| Reserve1 - Alpine Bank | 256,348 | 266,868 |
| Reserve2 - Alpine Bank | 1,222,126 | 1,271,780 |
| CD's - Citywide Banks | - | - |
| Alpine Bank CTF 4100 CTF | 161,618 | 178,390 |
| FirstBank - Reserves | - | - |
| ColoTrust - Capital | 3,180,264 | 2,622,880 |
| ColoTrust Broadband | 214,588 | 326,786 |
| ColoTrust General | | 996,989 |
| CSAFE | 133 | 125 |
| Illiquid Trust Funds | 1,187 | 1,187 |
| Cash with the County Treasurer | - | - |
| Total Cash in Bank | 6,239,829 | 6,331,891 |
| AR:Sales Tax | 102,093 | 111,067 |
| AR:Lodging Tax | 82,769 | - |
| AR:Use Tax | 4,517 | - |
| AR:Specific Ownership Tax | 4,029 | 4,031 |
| AR:Defensible Space - Prior Years Grant | - | - |
| Property Taxes Receivable | 870,812 | 930,583 |
| Prepaid expenses CEBT | - | - |
| Prepaid Expenses | 11,960 | - |
| QuickBooks Tax Holding Account | | 5,774 |
| Total Assets | 7,316,010 | 7,383,345 |
| Liabilities | | |
| Accounts Payable | 9,776 | 33,471 |
| Payroll Liabilities | 857 | 857 |
| Payroll Liabilities:CEBT | - | - |
| Payroll Liabilities:CO Income Tax | 7,702 | 5,774 |
| Payroll Liabilities:CRA 457 | 2,298 | 363 |
| Payroll Liabilities:Federal Tax | 15,322 | - |
| Wages Payable | 19,574 | 19,574 |
| Total Liabilities | 55,529 | 60,039 |
| Deferred Inflows | | |
| Deferred Revenue - Property Tax | 870,812 | 930,583 |
| Deferred Revenue - ARP | 40,800 | 200,335 |
| Total Deferred Inflows | 911,612 | 1,130,918 |
| Equity: | | |
| Fund Balance - Capital | 2,363,025 | 1,945,401 |
| Fund Balance - Amendment 1 | - | - |
| Fund Balance - Conservation Trs | 161,619 | 173,634 |
| General Fund Balance | 3,424,021 | 3,683,270 |
| Reserves-Land Acquisition | - | - |
| Reserves-Road Improvements | - | - |
| Reserves-Town Hall Renovations | - | - |
| Fund Balance Broadband | 214,588 | 326,786 |
| Fund Balance American Rescue | 185,616 | 63,296 |
| Ending Fund Balance | 6,348,869 | 6,192,388 |
| Total Liabilities, Deferred Inflows & Fund Balance | 7,316,009 | 7,383,344 |

No assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.

TOWN OF BLUE RIVER

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

MODIFIED ACCRUAL BASIS

Printed: 1/20/2026

Preliminary - Subject to Change

| | 2024 Cal Yr Preliminary | 2025 Annual | | | 2025 YTD | | | Current Month | | | 2026 |
|--------------------------------|-------------------------------|---------------------------|--------------------------------------|-----------------------------|--|--|------------------------------------|----------------------|----------------------|------------------------------------|--|
| | | 2025 Adopted Budget | Projected Variances Fav(Unfav) | 2025 Current Forecast | 12 Months Ended 12/31/2025 Actual | 12 Months Ended 12/31/2025 Budget | Variance Favorable (Unfavor) | 12/31/2025 Actual | 12/31/2025 Budget | Variance Favorable (Unfavor) | 2026 Budget Adopted Placeholder |
| GENERAL FUND | | | | | | | | | | | |
| Assessed Value | | 91,200,272 | | 91,200,272 | | | | | | | 88,971,290 |
| Mill Levy Rate | | 12.290 | | 12.290 | | | | | | | 12.290 |
| Temporary mill levy credit | | (2.742) | | (2.742) | | | | | | | (1.831) |
| Mill Levy Rate | | 9.548 | | 9.548 | | | | | | | 10.459 |
| Operations | | | | | | | | | | | |
| Tax Revenue | | | | | | | | | | | |
| General Property Tax | 853,782 | 870,812 | - | 870,812 | 869,833 | 870,812 | (979) | - | 72,568 | (72,568) | 930,583 |
| Delinquent Taxes | (55) | | 240 | 240 | 328 | - | 328 | - | - | - | - |
| Lodging Tax | 466,481 | 350,000 | - | 350,000 | 374,107 | 350,000 | 24,107 | 32,777 | 29,167 | 3,610 | 350,000 |
| Specific Ownership Tax | 33,145 | 26,000 | - | 26,000 | 36,576 | 26,000 | 10,576 | 6,225 | 2,167 | 4,059 | 26,000 |
| Exempt Personal Property | 16,293 | 22,000 | - | 22,000 | 5,067 | 22,000 | (16,933) | - | 1,833 | (1,833) | 8,000 |
| Motor Vehicle License Fees | 15,616 | 13,000 | - | 13,000 | 19,931 | 13,000 | 6,931 | 1,969 | 1,083 | 886 | 13,000 |
| Sales Tax | 1,166,748 | 1,000,000 | - | 1,000,000 | 1,065,919 | 1,000,000 | 65,919 | 185,993 | 83,333 | 102,659 | 1,000,000 |
| Cigarette Tax | 1,329 | 1,200 | - | 1,200 | 1,269 | 1,200 | 69 | 88 | 100 | (12) | 1,050 |
| Highway User's Tax | 55,181 | 45,050 | 4,003 | 49,053 | 50,740 | 45,050 | 5,690 | 4,405 | 3,754 | 651 | 55,630 |
| Road & Bridge | 15,606 | 20,000 | 6,058 | 26,058 | 27,188 | 20,000 | 7,188 | 184 | 1,667 | (1,483) | 20,000 |
| | 2,624,126 | 2,348,062 | 10,301 | 2,358,363 | 2,450,958 | 2,348,062 | 102,896 | 231,640 | 195,672 | 35,968 | 2,404,263 |
| Building Department | | | | | | | | | | | |
| Building Inspection Dept | 109,295 | 85,000 | 11,109 | 96,109 | 115,430 | 85,000 | 30,430 | 2,587 | 7,083 | (4,496) | 85,000 |
| Architectural Review Fees | - | - | - | - | 50 | - | 50 | 50 | - | 50 | - |
| Development Fees | - | - | - | - | - | - | - | - | - | - | - |
| | 109,295 | 85,000 | 11,109 | 96,109 | 115,480 | 85,000 | 30,480 | 2,637 | 7,083 | (4,446) | 85,000 |
| Municipal Court Revenue | | | | | | | | | | | |
| Municipal Court Fines | 34,528 | 35,000 | - | 35,000 | 25,890 | 35,000 | (9,110) | 1,055 | 2,917 | (1,862) | 35,000 |
| Code Enforcement Surcharge | 1,145 | 1,300 | - | 1,300 | 1,619 | 1,300 | 319 | 283 | 108 | 175 | 1,200 |
| Marshal Office Revenue | 1,721 | 1,700 | (1,600) | 100 | 115 | 1,700 | (1,585) | 5 | 142 | (137) | 100 |
| | 37,394 | 38,000 | (1,600) | 36,400 | 27,624 | 38,000 | (10,376) | 1,343 | 3,167 | (1,824) | 36,300 |
| Tarn Revenue | | | | | | | | | | | |
| Boat Permits | 7,903 | 8,000 | - | 8,000 | 4,860 | 8,000 | (3,140) | - | 667 | (667) | 5,000 |
| | 7,903 | 8,000 | - | 8,000 | 4,860 | 8,000 | (3,140) | - | 667 | (667) | 5,000 |
| Grants | | | | | | | | | | | |
| Defensible Space Grants | 45,348 | 50,000 | - | 50,000 | 18,495 | 50,000 | (31,505) | - | 4,167 | (4,167) | 25,000 |
| CO State Forest Service Grants | - | 50,000 | - | 50,000 | - | 50,000 | (50,000) | - | 4,167 | (4,167) | - |
| Police Department Grants | 4,075 | 5,000 | 2,819 | 7,819 | 9,468 | 5,000 | 4,468 | 130 | 417 | (287) | 10,000 |
| | 49,423 | 105,000 | 2,819 | 107,819 | 27,963 | 105,000 | (77,037) | 130 | 8,750 | (8,620) | 35,000 |
| Other Income | | | | | | | | | | | |
| Interest on Investments | 85,934 | 220,000 | (180,929) | 39,071 | 67,681 | 220,000 | (152,319) | 6,538 | 18,333 | (11,796) | 58,000 |
| Interest on Taxes | 1,393 | 1,000 | (242) | 758 | 2,354 | 1,000 | 1,354 | - | 83 | (83) | 1,000 |
| Natural Gas Franchise | 80,244 | 85,000 | (31,498) | 53,502 | 88,851 | 85,000 | 3,851 | 9,663 | 7,083 | 2,580 | 85,000 |
| 1041 Process Payments | - | 50,000 | - | - | - | 50,000 | (50,000) | - | 4,167 | (4,167) | - |
| DOLA Grant - Admin Salary | - | - | - | - | - | - | - | - | - | - | - |
| DOLA Town Hall Expansion | - | - | - | - | - | - | - | - | - | - | - |
| Credit Card Fees | 809 | - | - | - | 302 | - | 302 | 56 | - | 56 | - |
| Lodging Tax Registration | 70,277 | 70,000 | (14,225) | 55,775 | 56,845 | 70,000 | (13,155) | 200,335 | 5,833 | 194,502 | 133,000 |
| Business Licenses | 10,506 | 12,100 | (6,138) | 5,962 | 10,888 | 12,100 | (1,212) | 600 | 1,008 | (408) | 10,000 |
| Admin Miscellaneous Income | 172,349 | 10,000 | 208 | 10,208 | 1,408 | 10,000 | (8,592) | - | 833 | (833) | 10,000 |
| Lease Proceeds | - | - | - | - | - | - | - | - | - | - | - |
| | 421,512 | 448,100 | (232,824) | 165,276 | 228,329 | 448,100 | (219,771) | 217,191 | 37,342 | 179,850 | 297,000 |
| General Fund Contribution | | | | | | | | | | | |
| Total Revenues | 3,249,654 | 3,032,162 | (210,195) | 2,771,967 | 2,855,215 | 3,032,162 | (176,947) | 452,942 | 252,680 | 200,261 | 2,862,563 |

| | 2025 Annual | | | | 2025 YTD | | | Current Month | | | 2026 |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|---------------|---------------|----------------|----------------|
| | 2024 | 2025 | Projected | 2025 | 12 Months | 12 Months | Variance | | Variance | 2026 | |
| | Cal Yr | Adopted | Variances | Current | Ended | Ended | Favorable | 12/31/2025 | 12/31/2025 | Favorable | Budget |
| Preliminary | Budget | Fav(Unfav) | Forecast | 12/31/2025 | 12/31/2025 | (Unfavor) | Actual | Budget | (Unfavor) | Placeholder | |
| Expenditures | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries - Elected Officials | 14,383 | 14,400 | - | 14,400 | 16,226 | 14,400 | (1,826) | 1,300 | 1,200 | (100) | 14,400 |
| Salary - Town Manager | 142,555 | 127,196 | 107,161 | 234,357 | 234,357 | 127,196 | (107,161) | - | 10,600 | 10,600 | 126,071 |
| Salary - Town Clerk | 75,029 | 67,879 | 15,482 | 83,361 | 79,700 | 67,879 | (11,821) | 7,966 | 5,657 | (2,309) | 70,606 |
| Payroll Taxes - All Employees | 46,676 | 45,000 | 13,640 | 58,640 | 54,876 | 45,000 | (9,876) | 4,080 | 3,750 | (330) | 45,000 |
| Payroll Service Fees | 3,714 | 6,500 | - | 6,500 | 5,864 | 6,500 | 636 | 361 | 542 | 181 | 6,500 |
| Workman's Comp Insurance | 8,298 | 7,500 | 4,262 | 11,762 | 9,558 | 7,500 | (2,058) | 736 | 625 | (111) | 9,000 |
| Unemployment Payments | - | - | - | - | - | - | - | - | - | - | - |
| Health Insurance | 78,827 | 110,000 | - | 110,000 | 119,966 | 110,000 | (9,966) | 8,166 | 9,167 | 1,001 | 146,004 |
| Empower Retirement 457 | 737 | - | - | - | - | - | - | - | - | - | - |
| Retirement-Town Match | 10,462 | 12,000 | - | 12,000 | 10,820 | 12,000 | 1,180 | 1,229 | 1,000 | (229) | 12,000 |
| Town Attorney | 41,491 | 75,000 | 5,000 | 80,000 | 97,847 | 75,000 | (22,847) | 14,134 | 6,250 | (7,884) | 75,000 |
| Accountant | 19,924 | 18,000 | 2,000 | 20,000 | 41,982 | 18,000 | (23,982) | 5,308 | 1,500 | (3,808) | 20,000 |
| Auditor | 10,250 | 11,000 | (350) | 10,650 | 10,650 | 11,000 | 350 | - | 917 | 917 | 12,000 |
| Other Business Expenses | - | 100 | (100) | - | - | 100 | 100 | - | 8 | 8 | - |
| | 452,347 | 494,575 | 147,095 | 641,670 | 681,845 | 494,575 | (187,270) | 43,280 | 41,215 | (2,065) | 536,581 |
| Administration | | | | | | | | | | | |
| Miscellaneous | - | 50 | - | 50 | - | 50 | 50 | - | 4 | 4 | 50 |
| Office Supplies | 3,597 | 4,000 | - | 4,000 | 3,017 | 4,000 | 983 | 67 | 333 | 266 | 4,000 |
| Uniforms | 1,922 | 5,000 | (5,000) | - | - | 5,000 | 5,000 | - | 417 | 417 | 5,000 |
| Telephone | 5,640 | 6,000 | - | 6,000 | 7,027 | 6,000 | (1,027) | 531 | 500 | (31) | 7,500 |
| Postage and Delivery | - | 50 | - | 50 | - | 50 | 50 | - | 4 | 4 | 50 |
| Printing & Publishing | 3,174 | 4,000 | (800) | 3,200 | 2,504 | 4,000 | 1,496 | 55 | 333 | 278 | 3,000 |
| Meetings and Events | 7,542 | 10,000 | - | 10,000 | 9,385 | 10,000 | 615 | 278 | 833 | 555 | 10,000 |
| Training & Travel | 1,977 | 6,000 | (4,063) | 1,937 | 1,937 | 6,000 | 4,063 | - | 500 | 500 | 6,000 |
| Sales & Lodging Tax Admin | 10,372 | 5,000 | - | 5,000 | 2,460 | 5,000 | 2,540 | - | 417 | 417 | - |
| Professional Services | 4,970 | 5,000 | 26,498 | 31,498 | 34,577 | 5,000 | (29,577) | 10,960 | 417 | (10,544) | 12,000 |
| Equipment Repairs & Lease | 5,422 | 5,500 | - | 5,500 | 5,032 | 5,500 | 468 | 419 | 458 | 39 | 5,500 |
| Technology | 92,110 | 85,000 | - | 85,000 | 83,369 | 85,000 | 1,631 | 8,528 | 7,083 | (1,445) | 95,000 |
| Community Engagement/Marketing | 439 | 500 | (500) | - | 555 | 500 | (55) | 555 | 42 | (513) | 500 |
| Community Fund | 23,919 | 50,000 | - | 50,000 | 34,040 | 50,000 | 15,960 | - | 4,167 | 4,167 | 50,000 |
| Scholarships | 5,000 | 5,000 | - | 5,000 | 4,500 | 5,000 | 500 | - | 417 | 417 | 5,000 |
| Insurance | 68,262 | 40,000 | - | 40,000 | 8,900 | 40,000 | 31,100 | 494 | 3,333 | 2,839 | 42,080 |
| Codifying | - | 3,000 | (1,950) | 1,050 | 1,050 | 3,000 | 1,950 | - | 250 | 250 | 3,000 |
| Elections | 16,190 | - | 88 | 88 | 1,212 | - | (1,212) | - | - | - | 18,000 |
| Cnty Treasurer's Fees | 16,314 | 20,000 | - | 20,000 | 17,577 | 20,000 | 2,423 | - | 1,667 | 1,667 | 20,000 |
| NWC of Govt | - | 1,400 | 141 | 1,541 | 1,541 | 1,400 | (141) | - | 117 | 117 | 1,541 |
| CML | 1,348 | 1,300 | - | 1,300 | 1,415 | 1,300 | (115) | - | 108 | 108 | 1,388 |
| CAST | 1,584 | 1,584 | 275 | 1,859 | 1,859 | 1,584 | (275) | - | 132 | 132 | 1,859 |
| Credit Card Charges | 611 | 1,000 | (500) | 500 | 284 | 1,000 | 716 | 50 | 83 | 34 | 500 |
| Charitable Contributions | - | - | - | - | - | - | - | - | - | - | - |
| | 270,393 | 259,384 | 14,189 | 273,573 | 222,242 | 259,384 | 37,142 | 21,938 | 21,615 | (323) | 291,968 |
| Town Hall Expense | | | | | | | | | | | |
| Utilities | 12,551 | 13,000 | - | 13,000 | 13,397 | 13,000 | (397) | 1,050 | 1,083 | 33 | 14,000 |
| Trash | 2,995 | 4,000 | 300 | 4,300 | 3,748 | 4,000 | 252 | 315 | 333 | 19 | 4,000 |
| Supplies | - | 500 | 9 | 509 | 585 | 500 | (85) | - | 42 | 42 | 750 |
| Grounds & Snow Removal | - | - | - | - | 935 | - | (935) | - | - | - | - |
| Cleaning | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | 3,513 | 1,000 | - | 1,000 | 491 | 1,000 | 509 | - | 83 | 83 | 1,000 |
| Employee Housing HOA | 4,349 | 4,848 | - | 4,848 | 5,023 | 4,848 | (175) | 429 | 404 | (25) | 4,848 |
| Employee Housing Utilities | 4,996 | 5,500 | - | 5,500 | 7,657 | 5,500 | (2,157) | 696 | 458 | (238) | 6,000 |
| Employee Housing Supplies | - | 100 | - | 100 | 39 | 100 | 61 | - | 8 | 8 | 100 |
| Tarn Utilities | - | - | - | - | - | - | - | - | - | - | - |
| | 28,404 | 28,948 | 309 | 29,257 | 31,875 | 28,948 | (2,927) | 2,490 | 2,412 | (78) | 30,698 |

| | 2025 Annual | | | 2025 YTD | | | Current Month | | | 2026 | |
|--|----------------|----------------|-----------------|----------------|----------------|----------------|-----------------|---------------|---------------|----------------|----------------|
| | 2024 | 2025 | Projected | 2025 | 12 Months | 12 Months | Variance | | Variance | 2026 | |
| | Cal Yr | Adopted | Variances | Current | Ended | Ended | Favorable | 12/31/2025 | 12/31/2025 | Favorable | Budget |
| Preliminary | Budget | Fav(Unfav) | Forecast | 12/31/2025 | 12/31/2025 | (Unfavor) | Actual | Budget | (Unfavor) | Placeholder | |
| Planning & Zoning | | | | | | | | | | | |
| P&Z Commission Salaries | 8,400 | 8,400 | - | 8,400 | 7,100 | 8,400 | 1,300 | 600 | 700 | 100 | 8,400 |
| Comprehensive Plan | - | - | - | - | - | - | - | - | - | - | - |
| P&Z Professional Fees | - | - | - | - | - | - | - | - | - | - | - |
| | 8,400 | 8,400 | - | 8,400 | 7,100 | 8,400 | 1,300 | 600 | 700 | 100 | 8,400 |
| Municipal Court | | | | | | | | | | | |
| Municipal Judge | 6,500 | 6,500 | - | 6,500 | 6,500 | 6,500 | (0) | 542 | 542 | (0) | 6,500 |
| Prosecutor | 9,600 | 9,600 | - | 9,600 | 9,600 | 9,600 | - | 800 | 800 | - | 9,600 |
| Clerk - Municipal Court | - | - | - | - | - | - | - | - | - | - | - |
| Court Administration | 459 | 500 | 500 | 1,000 | 1,008 | 500 | (508) | 39 | 42 | 3 | 1,000 |
| | 16,559 | 16,600 | 500 | 17,100 | 17,108 | 16,600 | (508) | 1,381 | 1,383 | 3 | 17,100 |
| Public Safety | | | | | | | | | | | |
| Salary - Police Department | 313,614 | 321,572 | 15,390 | 336,962 | 380,192 | 321,572 | (58,619) | 42,721 | 26,798 | (15,924) | 388,545 |
| Fuel Benefit-Mileage Reimbursement | 10,405 | - | - | - | 8,059 | - | (8,059) | 690 | - | (690) | - |
| Office/General Administrative Expenditures | - | - | - | - | 442 | - | (442) | 192 | - | (192) | - |
| MERT | - | - | - | - | - | - | - | - | - | - | - |
| Fuel | 4,907 | 6,000 | - | 6,000 | 7,162 | 6,000 | (1,162) | 376 | 500 | 124 | 7,000 |
| Supplies - Police | 11,173 | 15,000 | (5,000) | 10,000 | 6,271 | 15,000 | 8,729 | - | 1,250 | 1,250 | 15,000 |
| Auto Repair & Maintenance | 9,950 | 61,000 | - | 61,000 | 57,183 | 61,000 | 3,817 | 57 | 5,083 | 5,026 | 61,000 |
| Animal Shelter | 2,179 | 2,100 | - | 2,100 | 2,380 | 2,100 | (280) | - | 175 | 175 | 2,426 |
| Communication | 45,607 | 58,000 | 29,000 | 87,000 | 103,284 | 58,000 | (45,284) | - | 4,833 | 4,833 | 86,269 |
| Survivor Support | - | - | - | - | 1,000 | - | (1,000) | 500 | - | (500) | - |
| HASMAT | 2,407 | 2,500 | 27 | 2,527 | 2,527 | 2,500 | (27) | - | 208 | 208 | 2,600 |
| Radar Recertification | - | - | - | - | - | - | - | - | - | - | 100 |
| Training | 1,264 | 5,000 | (3,500) | 1,500 | 356 | 5,000 | 4,644 | - | 417 | 417 | 5,000 |
| Professional Services | 7,453 | 4,500 | 180 | 4,680 | 4,880 | 4,500 | (380) | - | 375 | 375 | 5,000 |
| CDOT/Extra Work | - | - | - | - | - | - | - | - | - | - | - |
| | 408,959 | 475,672 | 36,097 | 511,769 | 573,735 | 475,672 | (98,063) | 44,537 | 39,639 | (4,897) | 572,940 |
| Public Works | | | | | | | | | | | |
| Building Inspector | - | - | - | - | - | - | - | - | - | - | - |
| Building Contract | 76,204 | 60,000 | - | 60,000 | 73,418 | 60,000 | (13,418) | 2,835 | 5,000 | 2,165 | 63,750 |
| Building Dept Fuel | - | - | - | - | - | - | - | - | - | - | - |
| Building Dept Auto Repair | - | - | - | - | - | - | - | - | - | - | - |
| Street Lights Utilities | 2,362 | 1,200 | - | 1,200 | 1,989 | 1,200 | (789) | 175 | 100 | (75) | 1,500 |
| Snow Removal | 212,311 | 252,350 | - | 252,350 | 307,420 | 252,350 | (55,070) | 50,707 | 21,029 | (29,678) | 304,242 |
| Street Maintenance | 294,053 | 360,000 | (4,662) | 355,338 | 356,604 | 360,000 | 3,396 | - | 30,000 | 30,000 | 365,000 |
| Engineering | 12,291 | 8,000 | (8,000) | - | - | 8,000 | 8,000 | - | 667 | 667 | 8,000 |
| 1041 Process Expenses | 4,801 | 5,000 | (5,000) | - | 2,598 | 5,000 | 2,402 | - | 417 | 417 | - |
| Road Signs | 17,986 | 8,000 | - | 8,000 | 6,393 | 8,000 | 1,607 | - | 667 | 667 | 8,000 |
| Wildfire Grant Expenses | 48,716 | 80,000 | - | 80,000 | 77,215 | 80,000 | 2,785 | - | 6,667 | 6,667 | 50,000 |
| High Country Conservation Grant | - | - | - | - | - | - | - | - | - | - | - |
| Town Park Maintenance | 1,600 | - | 242 | 242 | 242 | - | (242) | - | - | - | 500 |
| Blue River Recreation Ambassadors | 8,680 | 62,400 | (28,506) | 33,894 | 33,894 | 62,400 | 28,506 | - | 5,200 | 5,200 | 62,400 |
| Tarn Improvements | - | - | - | - | - | - | - | - | - | - | - |
| Tarn/Park Trash & Facilities | - | - | - | - | - | - | - | - | - | - | - |
| Other Miscellaneous Service Cost | - | - | - | - | 1,575 | - | (1,575) | - | - | - | - |
| Auto Repair/Maintenance Bldg Dept | - | - | - | - | - | - | - | - | - | - | - |
| Summit Stage | - | - | - | - | - | - | - | - | - | - | - |
| Trail Easements | - | - | - | - | - | - | - | - | - | - | - |
| Open Space/Trials Easements | - | - | - | - | - | - | - | - | - | - | - |
| Open Space/Trails Legal | 379 | - | - | - | - | - | - | - | - | - | - |
| Open Space/Trails Surveys | 6,910 | - | 4,857 | 4,857 | - | - | - | - | - | - | - |
| Open Space/Trails Town Park | - | - | - | - | - | - | - | - | - | - | - |
| Tarn Maintenance Improvements | 5,263 | 6,000 | - | 6,000 | - | 6,000 | 6,000 | - | 500 | 500 | 1,000 |
| Tarn/Park Trash & Facilities | - | - | - | - | 713 | - | (713) | - | - | - | - |
| Admin Vehicle | - | - | - | - | - | - | - | - | - | - | - |
| | 691,555 | 842,950 | (41,069) | 801,881 | 862,061 | 842,950 | (19,111) | 53,717 | 70,246 | 16,529 | 864,392 |

| | 2025 Annual | | | | 2025 YTD | | | Current Month | | | 2026 |
|--|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2024 | 2025 | Projected | 2025 | 12 Months | 12 Months | Variance | 12/31/2025 | 12/31/2025 | Variance | 2026 |
| | Cal Yr | Adopted | Variances | Current | Ended | Ended | | | | | Favorable |
| Preliminary | Budget | Fav(Unfav) | Forecast | Actual | Budget | (Unfavor) | Actual | Budget | (Unfavor) | | |
| Capital Improvements - General Expenditures | | | | | | | | | | | |
| Capital Expenses | | | | | | | | | | | |
| Road Projects | - | - | - | - | - | - | - | - | - | - | - |
| Road Projects:Road Infrastructure Construction | - | - | - | - | - | - | - | - | - | - | - |
| Road Projects:Road Project Engineering | - | - | - | - | - | - | - | - | - | - | - |
| Road Projects:Road Project Easements | - | - | - | - | - | - | - | - | - | - | - |
| Capital Planning:Engineering Capital Planning | - | - | - | - | - | - | - | - | - | - | - |
| Capital Town Hall:Town Hall Remodel | - | - | - | - | - | - | - | - | - | - | - |
| Land Acquisition:Land Purchase | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Capital/Funding for Engineering/Pro | 100,000 | 100,000 | - | 100,000 | 100,000 | 100,000 | - | 100,000 | 100,000 | - | 100,000 |
| Funding for Broadband | - | 100,000 | - | 100,000 | 100,000 | 100,000 | - | 100,000 | 100,000 | - | 50,000 |
| | 100,000 | 200,000 | - | 200,000 | 200,000 | 200,000 | - | 200,000 | 200,000 | - | 150,000 |
| Payroll Expenses | | | | | | | | | | | |
| Company Contributions | - | - | - | - | - | - | - | - | - | - | - |
| Company Contributions:Health Insurance | - | - | - | - | - | - | - | - | - | - | - |
| Company Contributions:Retirement | - | - | - | - | - | - | - | - | - | - | - |
| Wages | 52,891 | - | - | - | - | - | - | - | - | - | - |
| | 52,891 | - |
| Total Operating Expenditures | 2,029,508 | 2,326,529 | 157,121 | 2,483,650 | 2,595,966 | 2,326,529 | (269,437) | 367,943 | 377,211 | 9,268 | 2,472,079 |
| | | = | | | | | | | | | |
| Operating Surplus (deficit) | 1,220,146 | 705,633 | (53,074) | 288,317 | 259,249 | 705,633 | (446,384) | 84,999 | (124,531) | 209,530 | 390,484 |
| | | = | | | | | | | | | |
| Beginning Fund Balance - General | 2,203,875 | 2,529,353 | 894,669 | 3,424,021 | 3,424,021 | 2,529,353 | 894,669 | 3,598,271 | 3,359,516 | 238,755 | 3,712,338 |
| Prior Period Adjustment | | | | | | | | | | | |
| Ending Fund Balance - General | 3,424,021 | 3,234,986 | 841,594 | 3,712,338 | 3,683,270 | 3,234,986 | 448,285 | 3,683,270 | 3,234,986 | 448,285 | 4,102,822 |
| | (35.73) | = | | | | | | | | | |
| Capital Subfund of General Fund | | | | | | | | | | | |
| Revenue and Other Financing Sources | | | | | | | | | | | |
| Contribution from General Fund | 100,000 | 100,000 | 0 | 100,000 | 100,000 | 100,000 | - | 100,000 | 8,333 | 91,667 | 100,000 |
| Interest Income | 179,049 | 100,000 | (100,000) | | 122,985 | 100,000 | 22,985 | 8,566 | 8,333 | 232 | |
| Total Revenues | 279,049 | 200,000 | (100,000) | 100,000 | 222,985 | 200,000 | 22,985 | 108,566 | 16,667 | 91,899 | 100,000 |
| Capital and Other projects | | | | | | | | | | | |
| Engineering | 76,433 | 50,000 | 30,000 | 20,000 | 18,330 | 50,000 | 31,670 | - | 4,167 | 4,167 | |
| Road Project Engineering | | | | | 65,022 | - | (65,022) | 65,022 | - | (65,022) | |
| Road Infrastructure Construction | | 600,000 | 70,606 | 529,394 | 557,257 | 600,000 | 42,743 | - | 50,000 | 50,000 | 250,000 |
| Legal | | | - | | | - | - | | | | |
| Easements | | 10,000 | 10,000 | | | 10,000 | 10,000 | - | 833 | 833 | |
| Surveys | | 6,000 | 6,000 | | | 6,000 | 6,000 | | 500 | 500 | |
| Capital Town Hall:Town Hall Remodel | 10,711 | | - | | | - | - | | | | |
| Land Acquisition | | | | | | | | | | | |
| Land Acquisition | 859,408 | 450,000 | 450,000 | | | 450,000 | 450,000 | | 37,500 | 37,500 | |
| Legal | | | - | | | - | - | | | | |
| Total Capital and Non-Routine Exp | 946,551 | 1,116,000 | 566,606 | 549,394 | 640,609 | 1,116,000 | 475,391 | 65,022 | 93,000 | 27,978 | 250,000 |
| Surplus after other sources / uses | (667,502.32) | (916,000) | 466,606 | (449,394) | (417,624) | (916,000) | 498,376 | 43,544 | (76,333) | 119,877 | (150,000) |
| Fund balance - beginning Capital | 3,030,527 | 2,943,779 | (580,755) | 2,363,025 | 2,363,025 | 2,943,779 | (580,755) | 1,901,857 | 2,104,113 | (202,256) | 1,913,631 |
| Prior Period Adjustment | | | | | | | | | | | |
| Fund balance - ending Capital | 2,363,025 | 2,027,779 | (114,149) | 1,913,631 | 1,945,401 | 2,027,779 | (82,378) | 1,945,401 | 2,027,779 | (82,378) | 1,763,631 |
| Actual Per Bank Account | 3,180,264 | | | | 2,622,880 | = | = | = | = | = | = |

| | 2025 Annual | | | | 2025 YTD | | | Current Month | | | 2026 |
|---|-------------------|---------------------|--------------------------------|-----------------------|-----------------------------------|-----------------------------------|------------------------------|-------------------|-------------------|------------------------------|---------------------------------|
| | 2024 Cal Yr | 2025 Adopted Budget | Projected Variances Fav(Unfav) | 2025 Current Forecast | 12 Months Ended 12/31/2025 Actual | 12 Months Ended 12/31/2025 Budget | Variance Favorable (Unfavor) | 12/31/2025 Actual | 12/31/2025 Budget | Variance Favorable (Unfavor) | 2026 Budget Adopted Placeholder |
| | Preliminary | | | | | | | | | | |
| Broadband Subfund of General Fund | | | | | | | | | | | |
| Revenue and Other Financing Sources | | | | | | | | | | | |
| Contribution from General Fund | - | 100,000 | 0 | 100,000 | 100,000 | 100,000 | - | 100,000 | 8,333 | 91,667 | |
| Grants | | | 0 | | | - | - | - | - | - | |
| Interest Income | 11,049 | 5,000 | 7,000 | 12,000 | 12,198 | 5,000 | 7,198 | 1,090 | 417 | 674 | |
| Total Revenues | 11,049 | 105,000 | 7,000 | 112,000 | 112,198 | 105,000 | 7,198 | 101,090 | 8,750 | 92,340 | 0 |
| Expenditures | | | | | | | | | | | |
| Engineering | | 200,000 | 175,000 | 25,000 | | 200,000 | 200,000 | - | 16,667 | 16,667 | 32,000 |
| Grant | | | - | | | - | - | - | - | - | |
| Total Capital and Non-Routine Exp | - | 200,000 | 175,000 | 25,000 | - | 200,000 | 200,000 | - | 16,667 | 16,667 | 32,000 |
| Surplus after other sources / uses | 11,048.58 | (95,000) | | 87,000 | 112,198 | (95,000) | 207,198 | 101,090 | (7,917) | 109,007 | (32,000) |
| Fund balance - beginning Broadband | 203,540 | 307,529 | (92,941) | 214,588 | 214,588 | 307,529 | (92,941) | 225,696 | 220,446 | 5,251 | 301,588 |
| Prior Period Adjustment booked into beginning FB | | | | | | | | | | | |
| Fund balance - ending Broadband | 214,588 | 212,529 | (92,941) | 301,588 | 326,786 | 212,529 | 114,258 | 326,786 | 212,529 | 114,258 | 269,588 |
| Actual Per Bank Account | 214,588 | | | | 326,786 | = | = | = | = | = | = |
| American Rescue Plan Subfund of General Fund | | | | | | | | | | | |
| Revenue and Other Financing Sources | | | | | | | | | | | |
| Contributions | | | 0 | | | - | - | - | - | - | |
| Grants | | | | | | - | - | - | - | - | |
| Interest Income | 10,000 | 6,000 | 0 | 6,000 | 6,071 | 6,000 | 71 | 199 | 500 | (301) | |
| Total Revenues | 10,000 | 6,000 | - | 6,000 | 6,071 | 6,000 | 71 | 199 | 500 | (301) | 0 |
| Expenditures | | | | | | | | | | | |
| Planning | 13,065 | 179,000 | (12,616) | 191,616 | 390 | 179,000 | 178,610 | - | 14,917 | 14,917 | |
| Broadband | | | 0 | | 128,001 | - | (128,001) | - | - | - | |
| Total Capital and Non-Routine Exp | 13,065 | 179,000 | (12,616) | 191,616 | 128,391 | 179,000 | 50,609 | - | 14,917 | 14,917 | 0 |
| Surplus after other sources / uses | (3,064.37) | (173,000) | | (185,616) | (122,320) | (173,000) | 50,680 | 199 | (14,417) | 14,616 | 0 |
| Fund balance - beginning Am Rescue Plan | 188,680 | 173,326 | 12,290 | 185,616 | 185,616 | 173,326 | 12,290 | 63,097 | 14,743 | 48,354 | (0) |
| Prior Period Adjustment | | | | | | | | | | | |
| Fund balance - ending Am Rescue Plan | 185,616 | 326 | 12,290 | (0) | 63,296 | 326 | 62,970 | 63,296 | 326 | 62,970 | (0) |
| Actual per Bank Account | 185,716 | | | | 63,786 | = | = | = | = | = | = |
| Conservation Trust Fund | | | | | | | | | | | |
| Revenue and Other Financing Sources | | | | | | | | | | | |
| Conservation Trust Fund | 10,418 | 8,500 | 1,500 | 10,000 | 10,043 | 8,500 | 1,543 | 2,916 | 708 | 2,208 | 10,000 |
| Interest Income | 7,863 | 5,000 | 0 | 5,000 | 6,728 | 5,000 | 1,728 | 554 | 417 | 137 | 5,000 |
| Total Revenues | 18,281.33 | 13,500 | 1,500 | 15,000 | 16,772 | 13,500 | 3,272 | 3,470 | 1,125 | 2,345 | 15,000 |
| Expenditures | | | | | | | | | | | |
| Trail Easements | - | 3,000 | 2,000 | 5,000 | 4,757 | 3,000 | (1,757) | - | 250 | 250 | 3,000 |
| Trails Legal | - | | - | | - | - | | - | - | - | 500 |
| Trails Survey | - | 5,000 | (5,000) | | - | 5,000 | 5,000 | - | 417 | 417 | 5,000 |
| Signage | - | 10,000 | 10,000 | | - | 10,000 | 10,000 | - | 833 | 833 | 10,000 |
| Town Park | - | 2,000 | 2,000 | | - | 2,000 | 2,000 | - | 167 | 167 | 2,000 |
| Total | - | 20,000 | 9,000 | 5,000 | 4,757 | 20,000 | 15,243 | - | 1,667 | 1,667 | 20,500 |
| Surplus after other sources / uses | 18,281 | (6,500) | 10,500 | 10,000 | 12,015 | (6,500) | 18,515 | 3,470 | (542) | 4,012 | (5,500) |
| Fund balance - beginning Cons Trust Fnd | 143,337 | 131,020 | 30,599 | 161,619 | 161,619 | 131,020 | 30,599 | 170,163 | 125,062 | 45,102 | 165,034 |
| Fund balance - ending Cons Trust Fnd | 161,619 | 124,520 | 41,099 | 171,619 | 173,634 | 124,520 | 49,114 | 173,634 | 124,520 | 49,114 | 159,534 |
| | | | | | 178,390 | = | = | = | = | = | = |

A/P Aging Summary Report

Town of Blue River
As of December 31, 2025

| Vendor | CURRENT | 1 - 30 | 31 - 60 | 61 - 90 | 91 AND OVER | Total |
|---|------------------|-----------------|-----------------|---------|---------------|--------------------|
| All Copy Products Inc* | 1,830.02 | | | | | 1,830.02 |
| All Copy-Verticomm | | 167.70 | | | | 167.70 |
| CEBT | -2,618.00 | | | | | -2,618.00 |
| Charles Abbott Associates | 2,834.81 | | | | | 2,834.81 |
| CIRSA | 494.00 | | | | | 494.00 |
| Column Software PBC | 20.46 | | | | | 20.46 |
| Marchetti & Weaver, LLC | 5,307.80 | | | | | 5,307.80 |
| Steven G Rabe | 5,265.84 | 5,694.59 | | | | 10,960.43 |
| Town of Blue River | | | | | 0.00 | 0.00 |
| Town of Frisco | | | | | 240.00 | 240.00 |
| TransUnion Risk and Alternative Data Solutions, Inc | 100.00 | | | | | 100.00 |
| Widner Juran LLP | 8,631.50 | | 5,502.50 | | | 14,134.00 |
| TOTAL | 21,866.43 | 5,862.29 | 5,502.50 | | 240.00 | \$33,471.22 |