

Financial Report

Town of Blue River

For the period ended November 30, 2024



Prepared by

Marchetti & Weaver, LLC

Prepared on

December 17, 2024

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TOWN OF BLUE RIVER
Statement of Financial Position

	Preliminary - Subject to Change	
	General Fund	General Fund
	12/31/2023	11/30/2024
Assets:		
Operating - Alpine Bank	524,672	951,778
Petty Cash	250	250
American Rescue Plan Funds 3090	188,680	197,957
Credit Card - Alpine	-	-
Reserve1 - Alpine Bank	243,304	255,371
Alpine Bank CTF 4100	143,337	158,454
FirstBank - Reserves	-	-
Colorado Trust	3,234,067	3,780,878
CSAFE	114	133
Illiquid Trust Funds	1,187	1,187
Cash with the County Treasurer	-	-
Total Cash in Bank	5,707,298	6,563,375
AR:Sales Tax	103,027	-
AR:Lodging Tax	68,642	-
AR:Use Tax	3,949	-
AR:Specific Ownership Tax	2,649	-
AR:Defensible Space - Prior Years Grant	-	-
Property Taxes Receivable	818,682	10,869
Prepaid expenses CEBT	-	-
Prepaid Expenses	14,175	6,675
Total Assets	6,718,422	6,580,919
Liabilities		
Accounts Payable	46,124	2,640
Payroll Liabilities	857	857
Payroll Liabilities:Cebt	-	(1,256)
Payroll Liabilities:CO Income Tax	5,677	4,708
Payroll Liabilities:CRA 457	80	2,246
Payroll Liabilities:Federal Tax	5,247	6,103
Wages Payable	17,983	17,983
Total Liabilities	75,967	33,281
Deferred Inflows		
Deferred Revenue - Property Tax	818,682	10,869
Deferred Revenue - ARP	53,777	-
Total Deferred Inflows	872,459	10,869
Equity:		
Invested in Capital Assets, Net	2,137,720	2,137,720
Fund Balance - Amendment 1	46,804	46,804
Fund Balance - Conservation Trs	113,946	113,946
General Fund Balance	2,671,525	2,568,498
Reserves-Land Acquisition	300,000	300,000
Reserves-Road Improvements	400,000	400,000
Reserves-Town Hall Renovations	100,000	100,000
Current Surplus (Deficit)	-	869,801
Ending Fund Balance	5,769,995	6,536,769
Total Liabilities, Deferred Inflows & Fund Balance	6,718,422	6,580,919

No assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.

TOWN OF BLUE RIVER

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

MODIFIED ACCRUAL BASIS

Printed: 12/17/2024

Preliminary - Subject to Change

	2023 Cal Yr	2024 Annual			2024 YTD			Current Month			2025
		Actual	2024 Adopted Budget	Projected Variances Fav(Unfav)	2024 Current Forecast	11 Months Ended 11/30/2024 Actual	11 Months Ended 11/30/2024 Budget	Variance Favorable (Unfavor)	11/30/2024 Actual	11/30/2024 Budget	Variance Favorable (Unfavor)
GENERAL FUND											
Assessed Value		92,111,260		92,111,260							91,248,090
Mill Levy Rate		13.5873		13.5873							13.587
Temporary mill levy credit		(4.7018)		(4.7018)							(4.044)
Mill Levy Rate		8.8855		8.8855							9.543
Operations											
Tax Revenue											
General Property Tax	677,351	818,455	31,545	850,000	849,772	750,250	99,522	643	68,205	(67,561)	870,812
Delinquent Taxes	10	-	-	-	-	-	-	-	-	-	-
Lodging Tax	372,100	320,000	68,810	388,810	356,409	293,333	63,075	31,831	26,667	5,165	320,000
Specific Ownership Tax	34,022	25,000	7,930	32,930	27,442	22,917	4,526	3,143	2,083	1,060	25,000
Exempt Personal Property	5,692	500	15,793	16,293	16,293	458	15,834	-	42	(42)	500
Motor Vehicle License Fees	12,368	8,000	7,000	15,000	14,256	7,333	6,923	1,279	667	612	8,000
Sales Tax	1,099,846	900,000	232,841	1,132,841	1,090,865	825,000	265,865	88,293	75,000	13,293	900,000
Cigarette Tax	1,670	1,000	500	1,500	1,247	917	330	134	83	51	1,000
Highway User's Tax	48,136	48,363	-	48,363	46,107	44,333	1,775	4,498	4,030	468	48,363
Road & Bridge	22,876	24,000	-	24,000	15,399	22,000	(6,601)	-	2,000	(2,000)	24,000
	2,274,071	2,145,317	364,420	2,509,737	2,417,790	1,966,541	451,249	129,822	178,776	(48,955)	2,197,675
Building Department											
Building Inspection Dept	130,348	80,700	39,300	120,000	108,120	73,975	34,145	3,132	6,725	(3,593)	80,700
Architectural Review Fees	100	-	-	-	-	-	-	-	-	-	-
Development Fees	-	-	-	-	-	-	-	-	-	-	-
	130,448	80,700	39,300	120,000	108,120	73,975	34,145	3,132	6,725	(3,593)	80,700
Municipal Court Revenue											
Municipal Court Fines	21,968	25,000	10,000	35,000	33,346	22,917	10,430	1,192	2,083	(891)	25,000
Code Enforcement Surcharge	3,151	2,500	-	2,500	1,145	2,292	(1,147)	-	208	(208)	2,500
Marshal Office Revenue	299	400	1,600	2,000	1,706	367	1,340	-	33	(33)	400
	25,418	27,900	11,600	39,500	36,198	25,575	10,623	1,192	2,325	(1,133)	27,900
Tarn Revenue											
Boat Permits	20	7,000	1,000	8,000	7,903	6,417	1,487	-	583	(583)	7,000
	20	7,000	1,000	8,000	7,903	6,417	1,487	-	583	(583)	7,000
Other Income											
Conservation Trust Fund	12,135	-	7,864	7,864	7,864	-	7,864	-	-	-	-
Interest on Investments	162,309	75,000	222,765	297,765	272,951	68,750	204,201	22,516	6,250	16,266	75,000
Interest on Taxes	1,086	800	260	1,060	1,060	733	326	24	67	(43)	800
Natural Gas Franchise	88,102	70,000	2,000	72,000	71,542	64,167	7,376	3,414	5,833	(2,419)	70,000
1041 Process Payments	-	50,000	-	-	-	45,833	(45,833)	-	4,167	(4,167)	-
Forestry Income	65,126	-	45,348	45,348	45,348	-	45,348	17,875	-	17,875	-
DOLA Grant - Admin Salary	-	-	-	-	-	-	-	-	-	-	-
CDOT Marshal Grants	8,594	-	4,075	4,075	4,075	-	4,075	800	-	800	-
Grants	-	125,000	(125,000)	-	-	114,583	(114,583)	-	10,417	(10,417)	125,000
DOLA Town Hall Expansion	-	-	-	-	-	-	-	-	-	-	-
Credit Card Fees	965	1,000	-	1,000	809	917	(107)	-	83	(83)	1,000
Lodging Tax Registration	70,700	67,500	2,500	70,000	69,977	61,875	8,102	300	5,625	(5,325)	67,500
Business Licenses	12,105	12,500	-	12,500	9,956	11,458	(1,503)	775	1,042	(267)	12,500
Admin Miscellaneous Income	8,780	10,000	162,000	172,000	171,935	9,167	162,768	83,010	833	82,176	10,000
Lease Proceeds	-	-	-	-	-	-	-	-	-	-	10,000
	429,902	411,800	321,812	683,612	655,517	377,483	278,034	128,713	34,317	94,397	371,800
General Fund Contribution											
Total Revenues	2,859,859	2,672,717	738,132	3,360,849	3,225,528	2,449,991	775,538	262,859	222,726	40,132	2,685,075

	2023 Cal Yr	2024 Annual			2024 YTD			Current Month			2025
		2024 Adopted Budget	Projected Variances Fav(Unfav)	2024 Current Forecast	11 Months Ended 11/30/2024	11 Months Ended 11/30/2024	Variance Favorable (Unfavor)	11/30/2024 Actual	11/30/2024 Budget	Variance Favorable (Unfavor)	Placeholder Budget
GENERAL FUND	Actual	Budget	Fav(Unfav)	Forecast	Actual	Budget	(Unfavor)	Actual	Budget	(Unfavor)	Budget
Expenditures											
Broadband	65,278	-	-	-	6,288	-	(6,288)	-	-	-	-
Personnel											
Salaries - Elected Officials	13,800	14,400	-	14,400	12,961	13,200	239	761	1,200	439	14,400
Salary - Town Manager	128,975	122,304	12,707	135,011	123,760	112,112	(11,648)	14,570	10,192	(4,378)	122,304
Salary - Town Clerk	69,696	65,268	8,993	74,261	68,073	59,829	(8,244)	8,842	5,439	(3,403)	65,268
Payroll Taxes - All Employees	43,367	40,000	4,448	44,448	40,744	36,667	(4,077)	5,573	3,333	(2,240)	40,000
Payroll Service Fees	3,144	2,800	1,252	4,052	3,714	2,567	(1,148)	372	233	(139)	2,800
Workman's Comp Insurance	8,280	15,000	(6,702)	8,298	8,298	13,750	5,452	-	1,250	1,250	15,000
Unemployment Payments	-	-	-	-	-	-	-	-	-	-	-
Health Insurance	84,665	78,000	-	78,000	70,947	71,500	553	8,034	6,500	(1,534)	78,000
Empower Retirement 457	-	-	-	-	737	-	(737)	737	-	(737)	-
Retirement-Town Match	8,333	12,000	-	12,000	9,501	11,000	1,499	1,009	1,000	(9)	12,000
Town Attorney	35,355	75,000	(35,000)	40,000	35,883	68,750	32,868	4,603	6,250	1,648	75,000
Accountant	10,959	8,000	12,000	20,000	17,180	7,333	(9,847)	2,465	667	(1,798)	8,000
Auditor	9,750	11,000	-	11,000	10,250	10,083	(167)	-	917	917	11,000
Other Business Expenses	50	100	-	100	-	92	92	-	8	8	100
	416,375	443,872	(2,302)	441,570	402,047	406,883	4,836	46,967	36,989	(9,978)	443,872
Administration											
Miscellaneous	-	50	-	50	-	46	46	-	4	4	50
Office Supplies	2,841	4,000	-	4,000	3,305	3,667	362	276	333	58	4,000
Uniforms	1,688	4,000	-	4,000	249	3,667	3,418	249	333	84	4,000
Telephone	5,227	6,000	-	6,000	5,009	5,500	491	615	500	(115)	6,000
Postage and Delivery	-	50	-	50	-	46	46	-	4	4	50
Printing & Publishing	6,372	3,000	-	3,000	3,174	2,750	(424)	562	250	(312)	3,000
Meetings and Events	9,108	15,000	-	15,000	7,407	13,750	6,343	898	1,250	352	15,000
Training & Travel	4,491	6,000	-	6,000	1,977	5,500	3,523	157	500	343	6,000
Sales & Lodging Tax Admin	7,452	1,500	10,500	12,000	10,372	1,375	(8,997)	-	125	125	1,500
Professional Services	3,724	5,000	-	5,000	3,170	4,583	1,414	-	417	417	5,000
Equipment Repairs & Lease	5,590	5,000	-	5,000	4,726	4,583	(143)	382	417	34	5,000
Technology	102,312	85,000	-	85,000	73,455	77,917	4,461	3,431	7,083	3,652	85,000
Community Engagement/Marketing	659	2,500	-	2,500	439	2,292	1,853	-	208	208	2,500
Community Fund	14,549	50,000	(30,000)	20,000	15,390	45,833	30,443	1,150	4,167	3,017	50,000
Scholarships	1,500	5,000	-	5,000	5,000	4,583	(417)	-	417	417	5,000
Insurance	31,654	55,000	(17,654)	37,346	37,346	50,417	13,071	-	4,583	4,583	55,000
Codifying	1,996	6,500	(4,500)	2,000	-	5,958	5,958	-	542	542	6,500
Elections	1,124	15,000	440	15,440	15,440	13,750	(1,690)	-	1,250	1,250	15,000
Cnty Treasurer's Fees	13,569	18,000	-	18,000	16,228	16,500	272	13	1,500	1,487	18,000
NWC of Govt	1,330	1,243	-	1,243	-	1,139	1,139	-	104	104	1,243
CML	1,284	383	1,017	1,400	1,348	351	(997)	1,348	32	(1,316)	383
CAST	630	1,584	-	1,584	1,584	1,452	(132)	-	132	132	1,584
Credit Card Charges	861	750	-	750	611	688	76	-	63	63	750
Charitable Contributions	-	-	-	-	-	-	-	-	-	-	-
	217,961	290,560	(40,197)	250,363	206,231	266,347	60,116	9,081	24,213	15,132	290,560
Town Hall Expense											
Utilities	13,212	15,000	-	15,000	11,627	13,750	2,123	957	1,250	293	15,000
Trash	3,380	5,000	-	5,000	2,748	4,583	1,835	247	417	170	5,000
Supplies	718	1,000	-	1,000	-	917	917	-	83	83	1,000
Grounds & Snow Removal	-	-	-	-	-	-	-	-	-	-	-
Cleaning	36	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	15,124	2,500	1,100	3,600	3,513	2,292	(1,221)	-	208	208	2,500
Employee Housing HOA	4,705	4,620	-	4,620	3,945	4,235	290	404	385	(19)	4,620
Employee Housing Utilities	4,970	5,000	-	5,000	4,570	4,583	14	308	417	109	5,000
Employee Housing Supplies	94	200	(200)	-	-	183	183	-	17	17	200
Tarn Utilities	-	2,200	(2,200)	-	-	2,017	2,017	-	183	183	2,200
	42,239	35,520	(1,300)	34,220	26,403	32,560	6,157	1,916	2,960	1,044	35,520

	2023 Cal Yr	2024 Annual			2024 YTD			Current Month			2025
		2024 Adopted Budget	Projected Variances Fav(Unfav)	2024 Current Forecast	11 Months Ended 11/30/2024	11 Months Ended 11/30/2024	Variance Favorable (Unfavor)	11/30/2024 Actual	11/30/2024 Budget	Variance Favorable (Unfavor)	Placeholder Budget
GENERAL FUND	Actual	Budget	Fav(Unfav)	Forecast	Actual	Budget	(Unfavor)	Actual	Budget	(Unfavor)	Budget
Planning & Zoning											
P&Z Commission Salaries	8,400	8,400	-	8,400	7,700	7,700	-	238	700	462	8,400
Comprehensive Plan	-	-	-	-	-	-	-	-	-	-	-
P&Z Professional Fees	806	-	-	-	-	-	-	-	-	-	-
	9,206	8,400	-	8,400	7,700	7,700	-	238	700	462	8,400
Municipal Court											
Municipal Judge	6,500	6,500	-	6,500	5,958	5,958	(0)	542	542	(0)	6,500
Prosecutor	9,600	9,600	-	9,600	8,800	8,800	-	800	800	-	9,600
Clerk - Municipal Court	-	-	-	-	-	-	-	-	-	-	-
Court Administration	287	500	-	500	449	458	9	94	42	(53)	500
	16,387	16,600	-	16,600	15,208	15,217	9	1,436	1,383	(53)	16,600
Public Safety											
Telephone (deleted)	-	-	-	-	-	-	-	-	-	-	-
FPPA (deleted)	-	-	-	-	-	-	-	-	-	-	-
Salary - Police Department	211,104	304,080	-	304,080	271,339	278,740	7,401	45,320	25,340	(19,980)	304,080
Fuel Benefit	-	-	-	-	-	-	-	-	-	-	-
Office/General Administrative Expendit	-	-	-	-	-	-	-	-	-	-	-
MERT	-	-	-	-	-	-	-	-	-	-	-
Fuel	5,792	10,000	(4,000)	6,000	4,545	9,167	4,622	407	833	426	10,000
Supplies - Police	9,101	17,000	(5,000)	12,000	11,094	15,583	4,489	296	1,417	1,121	17,000
Auto Repair & Maintenance	18,611	14,000	(2,000)	12,000	9,950	12,833	2,883	1,469	1,167	(302)	14,000
Animal Shelter	1,575	2,100	-	2,100	2,179	1,925	(254)	1,103	175	(928)	2,100
Communication	28,839	40,000	8,000	48,000	45,607	36,667	(8,940)	-	3,333	3,333	40,000
Survivor Support	-	-	-	-	-	-	-	-	-	-	-
HASMAT	2,292	2,500	-	2,500	2,407	2,292	(115)	-	208	208	2,500
Radar Recertification	40	200	-	200	-	183	183	-	17	17	200
Training	2,738	10,000	(8,000)	2,000	1,264	9,167	7,903	(46)	833	879	10,000
Professional Services	3,163	4,200	3,800	8,000	7,378	3,850	(3,528)	75	350	275	4,200
CDOT/Extra Work	-	-	-	-	-	-	-	-	-	-	-
	283,255	404,080	(7,200)	396,880	355,762	370,407	14,644	48,624	33,673	(14,950)	404,080
Public Works											
Building Inspector	-	-	-	-	-	-	-	-	-	-	-
Building Contract	87,639	60,000	20,000	80,000	73,450	55,000	(18,450)	8,475	5,000	(3,475)	60,000
Building Dept Fuel	165	-	-	-	-	-	-	-	-	-	-
Building Dept Auto Repair	105	-	-	-	-	-	-	-	-	-	-
Street Lights Utilities	1,886	2,600	-	2,600	1,693	2,383	690	171	217	45	2,600
Snow Removal	263,360	245,000	-	245,000	163,495	224,583	61,089	47,317	20,417	(26,900)	245,000
Street Maintenance	205,833	300,000	-	300,000	294,377	275,000	(19,377)	4,425	25,000	20,575	300,000
Engineering	13,649	5,000	9,000	14,000	12,291	4,583	(7,707)	-	417	417	5,000
1041 Process Expenses	468	70,000	(60,000)	10,000	4,412	64,167	59,755	1,387	5,833	4,446	70,000
Road Signs	12,073	12,000	6,000	18,000	17,986	11,000	(6,986)	-	1,000	1,000	12,000
Wildfire Grant Expenses	55,358	120,000	(70,000)	50,000	48,716	110,000	61,284	-	10,000	10,000	120,000
High Country Conservation Grant	-	150	-	150	-	138	138	-	13	13	150
Town Park Maintenance	230	1,000	600	1,600	1,600	917	(683)	-	83	83	1,000
Blue River Recreation Ambassadors	-	28,600	(24,600)	4,000	3,640	26,217	22,577	-	2,383	2,383	28,600
Tarn Improvements	-	25,000	(25,000)	-	-	22,917	22,917	-	2,083	2,083	25,000
Tarn/Park Trash & Facilities	-	3,000	(3,000)	-	-	2,750	2,750	-	250	250	3,000
Other Miscellaneous Service Cost	-	-	-	-	-	-	-	-	-	-	-
Auto Repair/Maintenance Bldg Dept	-	3,000	(3,000)	-	-	2,750	2,750	-	250	250	3,000
Summit Stage	-	-	-	-	-	-	-	-	-	-	-
Trail Easements	977	1,000	(1,000)	-	-	917	917	-	83	83	1,000
Open Space/Trails Easements	-	-	-	-	-	-	-	-	-	-	-
Open Space/Trails Legal	-	-	400	400	379	-	(379)	-	-	-	-
Open Space/Trails Surveys	2,700	-	7,000	7,000	6,910	-	(6,910)	-	-	-	-
Open Space/Trails Town Park	-	-	-	-	-	-	-	-	-	-	-
Tarn Maintenance Improvements	-	-	6,000	6,000	5,263	-	(5,263)	-	-	-	-
Admin Vehicle	-	30,000	-	30,000	-	27,500	27,500	-	2,500	2,500	30,000
	644,443	906,350	(137,600)	768,750	634,211	830,821	196,610	61,776	75,529	13,753	906,350

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GENERAL FUND	Actual				Actual	Budget		Actual	Budget		
Capital Improvements - General Expenditures											
Capital Expenses											
Road Projects	-		-		-	-	-	-	-	-	
Road Projects:Road Infrastructure Con	-		-		-	-	-	-	-	-	
Road Projects:Road Project Engineerin	62,720		-		-	-	-	-	-	-	
Road Projects:Road Project Legal	-		-		-	-	-	-	-	-	
Road Projects:Road Project Easement	1,600		-		-	-	-	-	-	-	
Road Projects:Road Project Surveys	-		-		-	-	-	-	-	-	
Funding For Engineering/Projects		100,000		-		91,667	91,667		8,333	8,333	100,000
Transfer to Capital	2,100,000										
Funding for Broadband	100,000	100,000		-		91,667	91,667		8,333	8,333	100,000
	2,264,320	200,000	-	-	639,397	183,333	(456,064)	-	16,667	16,667	200,000
Conservation Trust Expenses											
Trail Easements	-		-		-	-	-	-	-	-	
Trails Legal	-		-		-	-	-	-	-	-	
Trails Survey	-		-		-	-	-	-	-	-	
	-		-		-	-	-	-	-	-	
Payroll Expenses											
Company Contributions	-		-		-	-	-	-	-	-	
Company Contributions:Health Insuranc	-		-		-	-	-	-	-	-	
Company Contributions:Retirement	-		-		-	-	-	-	-	-	
Wages	112,897		60,000	60,000	52,891	-	(52,891)				
	112,897	-	60,000	60,000	52,891	-	(52,891)	-	-	-	-
Reimbursements	10,985		-		9,589	-	(9,589)	1,239	-	(1,239)	
Total Operating Expenditure	4,083,346	2,305,382	(128,599)	1,976,783	2,355,727	2,113,267	(242,461)	171,276	192,115	20,839	2,305,382
Operating Surplus (deficit)	(1,223,487)	367,335	609,533	1,384,066	869,801	336,724	533,077	91,583	30,611	60,971	379,693
Beginning Fund Balance - General	1,695,012	471,525	-	471,525	471,525	471,525	-	471,525	777,638	(306,113)	
Ending Fund Balance - General	471,525	838,860	609,533	1,855,591	1,341,326	808,249	533,077	563,108	808,249	(245,142)	379,693
					=	=		=	=		

Town of Blue River

A/P Aging Summary

As of November 30, 2024

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Digital-Ally	49.00					\$49.00
Marchetti & Weaver, LLC	983.00	1,482.00				\$2,465.00
Office Depot Business Account	126.18					\$126.18
TOTAL	\$1,158.18	\$1,482.00	\$0.00	\$0.00	\$0.00	\$2,640.18