

Management Report - Draft

Town of Blue

For the period ended December 31, 2019



Prepared by

Shawver & Way CPAs, LLC

Prepared on

January 11, 2020

Table of Contents

Statement of Financial Position3

Monthly:A/P Aging Summary.....5

Monthly:Statement of Activity Prior Year6

Budget vs. Actuals 201911

Monthly:Capital Expenditures15

Statement of Financial Position

As of December 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
10010 Operating - Alpine Bank	1,091,321.75
10050 Petty Cash	250.00
10100 Credit Card - Alpine	1,148.16
10110 Reserve1 - Alpine Bank	231,252.29
10120 Reserve2 - Alpine Bank	302,417.74
10130 CD's - Millennium Bank	308,720.19
10140 Conservation Trust-Alpine Bank	93,152.04
10150 FirstBank - Reserves	100,001.00
10160 Colorado Trust	1,135.59
10170 CSAFE	100.00
10410 Illiquid Trust Funds	1,187.42
Total Bank Accounts	2,130,686.18
Other Current Assets	
10420 Cash with the County Treasurer	2,739.30
12005 Prepaid expenses Cebt	8,518.55
Total Other Current Assets	11,257.85
Total Current Assets	2,141,944.03
TOTAL ASSETS	\$2,141,944.03
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20050 Payroll Liabilities	0.00
CCOERA	771.24
CO Income Tax	2,770.00
Total 20050 Payroll Liabilities	3,541.24
Direct Deposit Payable	-0.01
Wages Payable	11,213.42
Total Other Current Liabilities	14,754.65
Total Current Liabilities	14,754.65
Total Liabilities	14,754.65
Equity	
30010 Invested in Capital Assets, Net	2,137,720.32
30020 Fund Balance - Amendment 1	46,804.00
30030 Fund Balance - Conservation Trs	54,434.00
30100 General Fund Balance	-1,132,281.58
30310 Reserves-Land Acquisition	300,000.00
30320 Reserves-Road Improvements	400,000.00
30330 Reserves-Town Hall Renovations	100,000.00

	Total
Net Revenue	220,512.64
Total Equity	2,127,189.38
TOTAL LIABILITIES AND EQUITY	\$2,141,944.03

Monthly:A/P Aging Summary

As of January 11, 2020

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Airport Road Carwash	30.60					30.60
Alexander Kestley	50.00	50.00				100.00
Beat of the Rockies	540.00					540.00
Big O Tires		2,178.46				2,178.46
Breckenridge Building Center		129.99				129.99
CIRSA		11,773.38				11,773.38
Highland Galloway Investments		32,417.57				32,417.57
LAWS Inc		2,736.16				2,736.16
Nicoletti-Flater Associates		225.00				225.00
Northwest Colo Council of Govt		1,030.00				1,030.00
Shawver & Way CPAs LLC	606.75					606.75
Timber Creek Water District		150.00				150.00
Travis Bennett		50.00				50.00
Upper Blue Sanitation District		78.00				78.00
TOTAL	\$1,227.35	\$50,818.56	\$0.00	\$0.00	\$0.00	\$52,045.91

NOTE

"No Assurance Provided"

Monthly:Statement of Activity Prior Year

December 2019

	Dec 2019	Dec 2018 (PY)	Change	% Change	Total Jan - Dec 2019 (YTD)
REVENUE					
40000 Tax Revenue					
40010 General Property Tax		220.60	-220.60	-100.00 %	528,373.91
40020 Delinquent Taxes		-13.49	13.49	100.00 %	105.13
40030 Lodging Tax	4,210.88	31,346.84	-27,135.96	-86.57 %	135,896.70
40040 Specific Ownership Tax	2,287.69	5,341.02	-3,053.33	-57.17 %	27,125.71
40050 Motor Vehicle License Fees	1,382.10	2,289.33	-907.23	-39.63 %	13,020.32
40060 Sales Tax	58,748.71	37,062.42	21,686.29	58.51 %	371,488.07
40070 Cigarette Tax	42.32	36.29	6.03	16.62 %	443.54
40080 Highway User's Tax	6,171.84	5,904.93	266.91	4.52 %	60,548.93
40090 Road & Bridge		1,073.75	-1,073.75	-100.00 %	17,344.04
Total 40000 Tax Revenue	72,843.54	83,261.69	-10,418.15	-12.51 %	1,154,346.35
41000 Building Department					
41010 Building Inspection Dept	2,555.00	9,138.86	-6,583.86	-72.04 %	92,760.28
41020 Architectural Review Fees	50.00		50.00		1,150.00
Total 41000 Building Department	2,605.00	9,138.86	-6,533.86	-71.50 %	93,910.28
42000 Municipal Court Revenue					
42010 Municipal Court Fines	2,834.75	2,335.00	499.75	21.40 %	30,465.45
42020 Code Enforcement Surcharge	330.00	211.00	119.00	56.40 %	2,936.00
42030 Marshal Office Revenue					32.00
Total 42000 Municipal Court Revenue	3,164.75	2,546.00	618.75	24.30 %	33,433.45
43000 Tarn Revenue					
43010 Boat Permits					3,555.00
Total 43000 Tarn Revenue					3,555.00
44000 Other Income					
44010 Conservation Trust Fund		2,507.62	-2,507.62	-100.00 %	8,358.62
44020 Interest on Investments	33.53	7.10	26.43	372.25 %	127.07
44025 Interest on Taxes		-6.88	6.88	100.00 %	564.67
44030 Natural Gas Franchise	2,767.21	20,754.50	-17,987.29	-86.67 %	49,031.78

	Dec 2019	Dec 2018 (PY)	Change	% Change	Total Jan - Dec 2019 (YTD)
44040 Forestry Income	3,650.00	20,157.89	-16,507.89	-81.89 %	32,675.00
44055 CDOT Marshal Grants		950.00	-950.00	-100.00 %	8,075.00
44060 Grants					54,167.16
44070 Credit Card Fees	90.19	51.81	38.38	74.08 %	1,444.68
44080 Lodging Tax Registration	4,175.00	3,625.00	550.00	15.17 %	17,217.75
44090 Business Licenses	605.00	400.00	205.00	51.25 %	9,815.00
44100 Admin Miscellaneous Income					7,427.24
Total 44000 Other Income	11,320.93	48,447.04	-37,126.11	-76.63 %	188,903.97
Total Revenue	89,934.22	143,393.59	-53,459.37	-37.28 %	1,474,149.05
GROSS PROFIT	89,934.22	143,393.59	-53,459.37	-37.28 %	1,474,149.05
EXPENDITURES					
71000 Personnel					
71010 Salaries - Elected Officials	1,250.00	1,100.00	150.00	13.64 %	13,500.00
71020 Salary - Town Manager	6,555.07	6,153.84	401.23	6.52 %	79,257.57
71030 Salary - Town Clerk	3,774.97		3,774.97		38,635.87
71040 Payroll Taxes - All Employees	2,383.72	1,366.26	1,017.46	74.47 %	25,788.86
71060 Workman's Comp Insurance	657.00	705.00	-48.00	-6.81 %	6,305.00
71070 Health Insurance	2,046.42	-350.54	2,396.96	683.79 %	22,168.83
71080 Town Attorney	1,179.00	456.00	723.00	158.55 %	18,079.55
71090 Accountant	313.75	590.00	-276.25	-46.82 %	5,161.25
71100 Auditor	3,300.00		3,300.00		9,230.00
Total 71000 Personnel	21,459.93	10,020.56	11,439.37	114.16 %	218,126.93
72000 Administration					
6240 Miscellaneous					35.00
72010 Office Supplies	1,074.21	457.32	616.89	134.89 %	4,470.78
72020 Telephone	758.16	516.14	242.02	46.89 %	8,236.68
72030 Postage and Delivery					3.00
72040 Printing & Publishing	234.63	798.73	-564.10	-70.62 %	3,832.15
72050 Meetings and Events	3,458.03	1,583.76	1,874.27	118.34 %	12,880.44
72060 Training & Travel	235.00	353.62	-118.62	-33.54 %	7,645.25
72070 Sales & Lodging Tax Admin					775.96

	Dec 2019	Dec 2018 (PY)	Change	% Change	Jan - Dec 2019 (YTD)	Total
72080 Professional Services	386.00		386.00			1,103.50
72090 Equipment Repairs & Lease	589.70	710.29	-120.59	-16.98 %		3,937.74
72100 Technology	2,828.18	1,249.87	1,578.31	126.28 %		41,008.90
72105 Community Engagement/Marketing	577.50		577.50			1,319.70
72106 Community Fund	1,500.00		1,500.00			7,000.00
72107 Scholarships						1,500.00
72110 Insurance						16,556.20
72120 Codifying	225.00	225.00	0.00	0.00 %		839.40
72130 Elections		280.31	-280.31	-100.00 %		
72140 Cnty Treasurer's Fees		-2.37	2.37	100.00 %		10,534.93
72150 NWC of Govt						959.00
72160 CML						1,175.00
72170 CAST						630.00
72180 Credit Card Charges	81.04	47.78	33.26	69.61 %		1,289.38
77115 Trail Easements						1,416.00
Total 72000 Administration	11,947.45	6,220.45	5,727.00	92.07 %		127,149.01
73000 Town Hall Expense						
73010 Utilities	785.00	754.34	30.66	4.06 %		9,351.92
73020 Trash		75.00	-75.00	-100.00 %		937.60
73030 Supplies						792.39
73060 Repairs & Maintenance		696.27	-696.27	-100.00 %		1,812.44
Total 73000 Town Hall Expense	785.00	1,525.61	-740.61	-48.55 %		12,894.35
74000 Planning & Zoning						
74010 P&Z Commission Salaries	650.00	650.00	0.00	0.00 %		7,800.00
74030 P&Z Professional Fees						1,300.00
Total 74000 Planning & Zoning	650.00	650.00	0.00	0.00 %		9,100.00
75000 Municipal Court						
75010 Municipal Judge	541.67	541.67	0.00	0.00 %		6,500.04
75020 Prosecutor		0.00	0.00			8,800.00
75040 Court Administration	27.40	53.60	-26.20	-48.88 %		598.24
Total 75000 Municipal Court	569.07	595.27	-26.20	-4.40 %		15,898.28

	Dec 2019	Dec 2018 (PY)	Change	% Change	Total Jan - Dec 2019 (YTD)
76000 Public Safety					
76010 Salary - Police Department	12,688.00	10,202.00	2,486.00	24.37 %	125,058.78
76030 Fuel	655.28		655.28		3,228.03
76040 Supplies - Police		717.39	-717.39	-100.00 %	814.43
76050 Auto Repair & Maintenance	182.64	920.87	-738.23	-80.17 %	54,690.67
76060 Animal Shelter					1,500.00
76070 Communication					7,643.94
76075 Survivor Support					1,000.00
76080 HASMAT					1,885.68
76090 Radar Recertification	40.00		40.00		120.00
76110 Professional Services					390.00
76115 CDOT/Extra Work		332.77	-332.77	-100.00 %	5,100.00
Total 76000 Public Safety	13,565.92	12,173.03	1,392.89	11.44 %	201,431.53
77000 Public Works					
77010 Building Inspector	5,526.27	4,807.70	718.57	14.95 %	58,452.14
77015 Electrical Inspector	650.00	1,105.00	-455.00	-41.18 %	8,596.25
77020 Street Lights Utilities	127.84	11.20	116.64	1,041.43 %	2,472.38
77030 Snow Removal	64,835.14	31,473.37	33,361.77	106.00 %	196,327.90
77040 Street Maintenance					126,605.51
77060 Signs					13,263.34
77070 Tarn Improvements					670.00
77080 Forest Improvements		-129.60	129.60	100.00 %	
77090 Wildfire Grant Expenses	8,655.00	-125.00	8,780.00	7,024.00 %	68,165.00
77095 High Country Conservation Grant		-50.00	50.00	100.00 %	150.00
Total 77000 Public Works	79,794.25	37,092.67	42,701.58	115.12 %	474,702.52
79000 Capital Improvements					
82000 Capital Planning					
79050 Engineering Capital Planning		8,675.95	-8,675.95	-100.00 %	1,785.70
79057 CDOT Access Plan		18,600.00	-18,600.00	-100.00 %	43,400.00
Total 82000 Capital Planning		27,275.95	-27,275.95	-100.00 %	45,185.70
83000 Capital Misc					

	Dec 2019	Dec 2018 (PY)	Change	% Change	Total Jan - Dec 2019 (YTD)
79055 Engineering Signage-Gateway		19,025.00	-19,025.00	-100.00 %	8,036.00
Total 83000 Capital Misc		19,025.00	-19,025.00	-100.00 %	8,036.00
86000 Capital Cisterns					
79020 Cisterns Constructions					131,079.48
79021 Cisterns Engineering					8,489.26
79022 Cisterns Legal					2,906.00
Total 86000 Capital Cisterns					142,474.74
Total 79000 Capital Improvements		46,300.95	-46,300.95	-100.00 %	195,696.44
Accrued Payroll Expenses					
Wages	11,213.42	12,576.07	-1,362.65	-10.84 %	-1,362.65
Total Accrued Payroll Expenses	11,213.42	12,576.07	-1,362.65	-10.84 %	-1,362.65
Total Expenditures	139,985.04	127,154.61	12,830.43	10.09 %	1,253,636.41
NET OPERATING REVENUE	-50,050.82	16,238.98	-66,289.80	-408.21 %	220,512.64
NET REVENUE	\$ -50,050.82	\$16,238.98	\$ -66,289.80	-408.21 %	\$220,512.64

NOTE

"No Assurance Provided"

Budget vs. Actuals 2019

January - December 2019

	Actual	Budget	Total over Budget
REVENUE			
40000 Tax Revenue			
40010 General Property Tax	528,373.91	527,033.20	1,340.71
40020 Delinquent Taxes	105.13		105.13
40030 Lodging Tax	135,896.70	150,000.00	-14,103.30
40040 Specific Ownership Tax	27,125.71	24,000.00	3,125.71
40050 Motor Vehicle License Fees	13,020.32	2,200.00	10,820.32
40060 Sales Tax	371,488.07	240,000.00	131,488.07
40070 Cigarette Tax	443.54	1,000.00	-556.46
40080 Highway User's Tax	60,548.93	38,136.72	22,412.21
40090 Road & Bridge	17,344.04	17,000.00	344.04
Total 40000 Tax Revenue	1,154,346.35	999,369.92	154,976.43
41000 Building Department			
41010 Building Inspection Dept	92,760.28	90,000.00	2,760.28
41020 Architectural Review Fees	1,150.00	3,000.00	-1,850.00
Total 41000 Building Department	93,910.28	93,000.00	910.28
42000 Municipal Court Revenue			
42010 Municipal Court Fines	30,465.45	50,000.00	-19,534.55
42020 Code Enforcement Surcharge	2,936.00	3,000.00	-64.00
42030 Marshal Office Revenue	32.00	50.00	-18.00
Total 42000 Municipal Court Revenue	33,433.45	53,050.00	-19,616.55
43000 Tarn Revenue			
43010 Boat Permits	3,555.00	4,200.00	-645.00
Total 43000 Tarn Revenue	3,555.00	4,200.00	-645.00
44000 Other Income			
44010 Conservation Trust Fund	8,358.62	6,000.00	2,358.62
44020 Interest on Investments	127.07	200.00	-72.93
44025 Interest on Taxes	564.67	500.00	64.67
44030 Natural Gas Franchise	49,031.78	60,000.00	-10,968.22
44040 Forestry Income	32,675.00	30,000.00	2,675.00
44055 CDOT Marshal Grants	8,075.00	10,000.00	-1,925.00
44060 Grants	54,167.16	6,000.00	48,167.16
44070 Credit Card Fees	1,444.68	1,500.00	-55.32
44080 Lodging Tax Registration	17,217.75	12,000.00	5,217.75
44090 Business Licenses	9,815.00	8,500.00	1,315.00
44100 Admin Miscellaneous Income	7,427.24	6,000.00	1,427.24
Total 44000 Other Income	188,903.97	140,700.00	48,203.97
Total Revenue	1,474,149.05	1,290,319.92	183,829.13
GROSS PROFIT	1,474,149.05	1,290,319.92	183,829.13
EXPENDITURES			
71000 Personnel			

	Actual	Budget	Total over Budget
71010 Salaries - Elected Officials	13,500.00	14,400.00	-900.00
71020 Salary - Town Manager	79,257.57	73,500.00	5,757.57
71030 Salary - Town Clerk	38,635.87	35,360.00	3,275.87
71040 Payroll Taxes - All Employees	25,788.86	18,000.00	7,788.86
71050 Payroll Service Fees		30.00	-30.00
71060 Workman's Comp Insurance	6,305.00	12,000.00	-5,695.00
71070 Health Insurance	22,168.83	51,000.00	-28,831.17
71080 Town Attorney	18,079.55	30,000.00	-11,920.45
71090 Accountant	5,161.25	5,500.00	-338.75
71100 Auditor	9,230.00	10,000.00	-770.00
Total 71000 Personnel	218,126.93	249,790.00	-31,663.07
72000 Administration			
6240 Miscellaneous	35.00		35.00
72010 Office Supplies	4,470.78	6,000.00	-1,529.22
72020 Telephone	8,236.68	6,100.00	2,136.68
72030 Postage and Delivery	3.00	30.00	-27.00
72040 Printing & Publishing	3,832.15	7,000.00	-3,167.85
72050 Meetings and Events	12,880.44	8,000.00	4,880.44
72060 Training & Travel	7,645.25	7,000.00	645.25
72070 Sales & Lodging Tax Admin	775.96		775.96
72080 Professional Services	1,103.50	600.00	503.50
72090 Equipment Repairs & Lease	3,937.74	4,500.00	-562.26
72100 Technology	41,008.90	47,000.00	-5,991.10
72105 Community Engagement/Marketing	1,319.70	1,200.00	119.70
72106 Community Fund	7,000.00	7,000.00	0.00
72107 Scholarships	1,500.00	2,000.00	-500.00
72110 Insurance	16,556.20	12,000.00	4,556.20
72120 Codifying	839.40	1,000.00	-160.60
72140 Cnty Treasurer's Fees	10,534.93	10,000.00	534.93
72150 NWC of Govt	959.00	1,000.00	-41.00
72160 CML	1,175.00	1,200.00	-25.00
72170 CAST	630.00	650.00	-20.00
72180 Credit Card Charges	1,289.38	1,000.00	289.38
77115 Trail Easements	1,416.00		1,416.00
Total 72000 Administration	127,149.01	123,280.00	3,869.01
73000 Town Hall Expense			
73010 Utilities	9,351.92	8,000.00	1,351.92
73020 Trash	937.60	802.00	135.60
73030 Supplies	792.39	400.00	392.39
73060 Repairs & Maintenance	1,812.44	2,350.00	-537.56
Total 73000 Town Hall Expense	12,894.35	11,552.00	1,342.35
74000 Planning & Zoning			
74010 P&Z Commission Salaries	7,800.00	8,400.00	-600.00

			Total
	Actual	Budget	over Budget
74030 P&Z Professional Fees	1,300.00		1,300.00
Total 74000 Planning & Zoning	9,100.00	8,400.00	700.00
75000 Municipal Court			
75010 Municipal Judge	6,500.04	6,500.00	0.04
75020 Prosecutor	8,800.00	9,600.00	-800.00
75040 Court Administration	598.24	1,500.00	-901.76
Total 75000 Municipal Court	15,898.28	17,600.00	-1,701.72
76000 Public Safety			
76010 Salary - Police Department	125,058.78	112,373.00	12,685.78
76030 Fuel	3,228.03	6,000.00	-2,771.97
76040 Supplies - Police	814.43	6,000.00	-5,185.57
76050 Auto Repair & Maintenance	54,690.67	45,000.00	9,690.67
76060 Animal Shelter	1,500.00	2,000.00	-500.00
76070 Communication	7,643.94	8,000.00	-356.06
76075 Survivor Support	1,000.00	1,000.00	0.00
76080 HASMAT	1,885.68	1,885.68	0.00
76090 Radar Recertification	120.00	100.00	20.00
76110 Professional Services	390.00		390.00
76115 CDOT/Extra Work	5,100.00	10,000.00	-4,900.00
Total 76000 Public Safety	201,431.53	192,358.68	9,072.85
77000 Public Works			
77010 Building Inspector	58,452.14	58,710.00	-257.86
77015 Electrical Inspector	8,596.25	7,000.00	1,596.25
77020 Street Lights Utilities	2,472.38	1,800.00	672.38
77030 Snow Removal	196,327.90	188,840.22	7,487.68
77040 Street Maintenance	126,605.51	140,000.00	-13,394.49
77050 Engineering		5,000.00	-5,000.00
77060 Signs	13,263.34	15,000.00	-1,736.66
77070 Tarn Improvements	670.00	1,000.00	-330.00
77080 Forest Improvements		500.00	-500.00
77090 Wildfire Grant Expenses	68,165.00	40,000.00	28,165.00
77095 High Country Conservation Grant	150.00	300.00	-150.00
77100 Town Park Maintenance		1,000.00	-1,000.00
Transfer to Capital		210,000.00	-210,000.00
Total 77000 Public Works	474,702.52	669,150.22	-194,447.70
79000 Capital Improvements			
82000 Capital Planning			
79050 Engineering Capital Planning	1,785.70		1,785.70
79057 CDOT Access Plan	43,400.00		43,400.00
Total 82000 Capital Planning	45,185.70		45,185.70
83000 Capital Misc			
79055 Engineering Signage-Gateway	8,036.00		8,036.00
Total 83000 Capital Misc	8,036.00		8,036.00

	Actual	Budget	Total over Budget
86000 Capital Cisterns			
79020 Cisterns Constructions	131,079.48	185,000.00	-53,920.52
79021 Cisterns Engineering	8,489.26	20,000.00	-11,510.74
79022 Cisterns Legal	2,906.00	5,000.00	-2,094.00
Total 86000 Capital Cisterns	142,474.74	210,000.00	-67,525.26
Total 79000 Capital Improvements	195,696.44	210,000.00	-14,303.56
Accrued Payroll Expenses			
Company Contributions			
Health Insurance		9,889.00	-9,889.00
Total Company Contributions		9,889.00	-9,889.00
Wages	-1,362.65		-1,362.65
Total Accrued Payroll Expenses	-1,362.65	9,889.00	-11,251.65
Total Expenditures	1,253,636.41	1,492,019.90	-238,383.49
NET OPERATING REVENUE	220,512.64	-201,699.98	422,212.62
NET REVENUE	\$220,512.64	\$ -201,699.98	\$422,212.62

Monthly:Capital Expenditures

December 2019

This report contains no data for your specified date range.