

Management Report

Town of Blue River

For the period ended February 29, 2020



Prepared by

Shawver & Way CPAs, LLC

Prepared on

March 10, 2020

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Statement of Financial Position

As of February 29, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
10010 Operating - Alpine Bank	1,159,128.96
10050 Petty Cash	250.00
10100 Credit Card - Alpine	1,148.16
10110 Reserve1 - Alpine Bank	231,256.15
10120 Reserve2 - Alpine Bank	302,422.79
10130 CD's - Citywide Banks	312,717.05
10140 Conservation Trust-Alpine Bank	93,153.60
10150 FirstBank - Reserves	100,001.00
10160 Colorado Trust	1,139.01
10170 CSAFE	100.00
10410 Illiquid Trust Funds	1,187.42
Total Bank Accounts	2,202,504.14
Other Current Assets	
10420 Cash with the County Treasurer	2,739.30
10430 Property Taxes Receivable	644,798.00
12005 Prepaid expenses Cebt	6,449.16
Total Other Current Assets	653,986.46
Total Current Assets	2,856,490.60
TOTAL ASSETS	\$2,856,490.60
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20050 Payroll Liabilities	0.00
CCOERA	192.81
CO Income Tax	3,049.00
Total 20050 Payroll Liabilities	3,241.81
20300 Deferred Revenue - Property Tax	644,798.00
Direct Deposit Payable	-0.01
Total Other Current Liabilities	648,039.80
Total Current Liabilities	648,039.80
Total Liabilities	648,039.80
Equity	
30010 Invested in Capital Assets, Net	2,137,720.32
30020 Fund Balance - Amendment 1	46,804.00
30030 Fund Balance - Conservation Trs	54,434.00
30100 General Fund Balance	-834,865.95
30310 Reserves-Land Acquisition	300,000.00
30320 Reserves-Road Improvements	400,000.00

	Total
30330 Reserves-Town Hall Renovations	100,000.00
Net Revenue	4,358.43
Total Equity	2,208,450.80
TOTAL LIABILITIES AND EQUITY	\$2,856,490.60

Monthly:A/P Aging Summary

As of March 10, 2020

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Airport Road Carwash	65.42					65.42
Anderson Construction Co, Inc.	8,405.60					8,405.60
Angel Law Firm of Colorado	800.00					800.00
Automated Ballot Concepts LLC	886.40					886.40
Breckenridge Building Center	8.87					8.87
CEBT	4,624.00					4,624.00
Colorado Association of Ski Towns	630.00					630.00
Colorado Motor Parts	17.40					17.40
Frederic Printing	139.79					139.79
Highland Galloway Investments	32,417.57					32,417.57
Shawver & Way CPAs LLC	670.00					670.00
Widner Juran LLP	2,814.00					2,814.00
TOTAL	\$51,479.05	\$0.00	\$0.00	\$0.00	\$0.00	\$51,479.05

NOTE

"No Assurance Provided"

Monthly:Statement of Activity Prior Year

February 2020

	Feb 2020	Feb 2019 (PY)	Change	% Change	Total Jan - Feb, 2020 (YTD)
REVENUE					
40000 Tax Revenue					
40010 General Property Tax	48,126.10	57,243.69	-9,117.59	-15.93 %	48,126.10
40030 Lodging Tax	17,434.40	6,423.15	11,011.25	171.43 %	17,434.40
40040 Specific Ownership Tax	2,962.36	2,584.80	377.56	14.61 %	5,509.50
40050 Motor Vehicle License Fees	924.26	846.43	77.83	9.20 %	1,594.51
40060 Sales Tax	74,197.28	40,121.56	34,075.72	84.93 %	74,197.28
40070 Cigarette Tax	33.84	33.23	0.61	1.84 %	83.44
40080 Highway User's Tax	3,709.29	3,700.54	8.75	0.24 %	3,709.29
40090 Road & Bridge					115.27
Total 40000 Tax Revenue	147,387.53	110,953.40	36,434.13	32.84 %	150,769.79
41000 Building Department					
41010 Building Inspection Dept	1,208.50	1,086.50	122.00	11.23 %	3,871.00
41020 Architectural Review Fees					50.00
Total 41000 Building Department	1,208.50	1,086.50	122.00	11.23 %	3,921.00
42000 Municipal Court Revenue					
42010 Municipal Court Fines	1,971.61	1,636.00	335.61	20.51 %	4,121.61
42020 Code Enforcement Surcharge	212.00	102.00	110.00	107.84 %	489.00
Total 42000 Municipal Court Revenue	2,183.61	1,738.00	445.61	25.64 %	4,610.61
44000 Other Income					
44020 Interest on Investments	4,003.26	6.92	3,996.34	57,750.58 %	4,010.75
44030 Natural Gas Franchise	5,088.83	10,740.72	-5,651.89	-52.62 %	5,088.83
44040 Forestry Income		1,215.00	-1,215.00	-100.00 %	34,337.25
44055 CDOT Marshal Grants		1,900.00	-1,900.00	-100.00 %	
44070 Credit Card Fees	63.70	60.91	2.79	4.58 %	124.31
44080 Lodging Tax Registration	1,225.00	2,175.00	-950.00	-43.68 %	5,325.00
44090 Business Licenses	600.00	700.00	-100.00	-14.29 %	1,150.00
44100 Admin Miscellaneous Income					8,406.22
Total 44000 Other Income	10,980.79	16,798.55	-5,817.76	-34.63 %	58,442.36

	Feb 2020	Feb 2019 (PY)	Change	% Change	Total Jan - Feb, 2020 (YTD)
Total Revenue	161,760.43	130,576.45	31,183.98	23.88 %	217,743.76
GROSS PROFIT	161,760.43	130,576.45	31,183.98	23.88 %	217,743.76
EXPENDITURES					
71000 Personnel					
71010 Salaries - Elected Officials	1,250.00	1,100.00	150.00	13.64 %	2,500.00
71020 Salary - Town Manager	5,936.54	5,653.84	282.70	5.00 %	14,841.35
71030 Salary - Town Clerk	3,627.96	2,880.00	747.96	25.97 %	9,180.68
71040 Payroll Taxes - All Employees	2,551.56	1,916.49	635.07	33.14 %	5,916.10
71060 Workman's Comp Insurance		1,118.00	-1,118.00	-100.00 %	
71070 Health Insurance	2,451.69	1,660.80	790.89	47.62 %	5,702.88
71080 Town Attorney	2,983.00	753.00	2,230.00	296.15 %	3,853.00
71090 Accountant	332.50	568.00	-235.50	-41.46 %	939.25
Total 71000 Personnel	19,133.25	15,650.13	3,483.12	22.26 %	42,933.26
72000 Administration					
72010 Office Supplies	3,185.71	203.52	2,982.19	1,465.31 %	3,611.85
72020 Telephone	875.94	658.11	217.83	33.10 %	1,849.87
72030 Postage and Delivery		3.00	-3.00	-100.00 %	
72040 Printing & Publishing	344.64	473.36	-128.72	-27.19 %	1,182.95
72050 Meetings and Events	5,673.47	889.11	4,784.36	538.11 %	6,495.70
72060 Training & Travel	618.80	825.00	-206.20	-24.99 %	1,255.06
72070 Sales & Lodging Tax Admin		338.46	-338.46	-100.00 %	
72080 Professional Services					225.00
72090 Equipment Repairs & Lease	327.62	596.58	-268.96	-45.08 %	655.24
72100 Technology	2,250.00	2,058.73	191.27	9.29 %	3,959.64
72106 Community Fund	4,000.00	5,500.00	-1,500.00	-27.27 %	4,000.00
72110 Insurance	500.00	500.00	0.00	0.00 %	16,680.05
72120 Codifying	749.57		749.57		749.57
72140 Cnty Treasurer's Fees	962.54	1,144.95	-182.41	-15.93 %	962.54
72150 NWC of Govt					1,030.00
72180 Credit Card Charges	56.64	46.92	9.72	20.72 %	110.98
72195 Charitable Contributions	1,000.00		1,000.00		1,000.00

	Feb 2020	Feb 2019 (PY)	Change	% Change	Total Jan - Feb, 2020 (YTD)
Total 72000 Administration	20,544.93	13,237.74	7,307.19	55.20 %	43,768.45
73000 Town Hall Expense					
73010 Utilities	1,080.13	884.05	196.08	22.18 %	2,411.09
73020 Trash	439.69		439.69		439.69
73030 Supplies	147.56	79.57	67.99	85.45 %	147.56
73060 Repairs & Maintenance					129.99
Total 73000 Town Hall Expense	1,667.38	963.62	703.76	73.03 %	3,128.33
74000 Planning & Zoning					
74010 P&Z Commission Salaries	650.00	650.00	0.00	0.00 %	1,300.00
Total 74000 Planning & Zoning	650.00	650.00	0.00	0.00 %	1,300.00
75000 Municipal Court					
75010 Municipal Judge	541.67	541.67	0.00	0.00 %	1,083.34
75020 Prosecutor	800.00	800.00	0.00	0.00 %	2,400.00
75040 Court Administration	13.70	26.80	-13.10	-48.88 %	27.40
Total 75000 Municipal Court	1,355.37	1,368.47	-13.10	-0.96 %	3,510.74
76000 Public Safety					
76010 Salary - Police Department	13,703.43	9,452.00	4,251.43	44.98 %	33,829.13
76030 Fuel	819.06		819.06		1,533.77
76040 Supplies - Police	454.76		454.76		2,546.95
76050 Auto Repair & Maintenance	85.00	146.50	-61.50	-41.98 %	5,030.22
76060 Animal Shelter					500.00
76070 Communication	9,216.50		9,216.50		9,216.50
76075 Survivor Support	1,000.00		1,000.00		1,000.00
76080 HASMAT	1,979.96	1,885.68	94.28	5.00 %	1,979.96
Total 76000 Public Safety	27,258.71	11,484.18	15,774.53	137.36 %	55,636.53
77000 Public Works					
77010 Building Inspector	4,516.80	4,307.70	209.10	4.85 %	11,350.16
77015 Electrical Inspector	650.00	877.50	-227.50	-25.93 %	1,690.00
77020 Street Lights Utilities	128.82	129.48	-0.66	-0.51 %	128.82
77030 Snow Removal	32,417.57	31,473.37	944.20	3.00 %	64,835.14
77040 Street Maintenance	2,117.43		2,117.43		2,117.43

	Feb 2020	Feb 2019 (PY)	Change	% Change	Total Jan - Feb, 2020 (YTD)
77060 Signs	67.06		67.06		67.06
77095 High Country Conservation Grant					150.00
Total 77000 Public Works	39,897.68	36,788.05	3,109.63	8.45 %	80,338.61
Accrued Payroll Expenses					-1,428.46
Wages					-19,007.93
Total Accrued Payroll Expenses					-20,436.39
Payroll Expenses					
Wages	3,205.80	0.00	3,205.80		3,205.80
Total Payroll Expenses	3,205.80	0.00	3,205.80		3,205.80
Total Expenditures	113,713.12	80,142.19	33,570.93	41.89 %	213,385.33
NET OPERATING REVENUE	48,047.31	50,434.26	-2,386.95	-4.73 %	4,358.43
NET REVENUE	\$48,047.31	\$50,434.26	\$ -2,386.95	-4.73 %	\$4,358.43

NOTE

"No Assurance Provided"

Monthly: Budget vs. Actuals 2020

February 2020

	Feb 2020				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
REVENUE								
40000 Tax Revenue					0.00	0.00	0.00	0.00%
40010 General Property Tax	48,126.10	53,733.20	-5,607.10	89.56 %	48,126.10	53,733.20	-5,607.10	89.56 %
40030 Lodging Tax	17,434.40	13,750.00	3,684.40	126.80 %	17,434.40	13,750.00	3,684.40	126.80 %
40040 Specific Ownership Tax	2,962.36	2,000.00	962.36	148.12 %	2,962.36	2,000.00	962.36	148.12 %
40050 Motor Vehicle License Fees	924.26	416.67	507.59	221.82 %	924.26	416.67	507.59	221.82 %
40060 Sales Tax	74,197.28	20,833.33	53,363.95	356.15 %	74,197.28	20,833.33	53,363.95	356.15 %
40070 Cigarette Tax	33.84	83.33	-49.49	40.61 %	33.84	83.33	-49.49	40.61 %
40080 Highway User's Tax	3,709.29	3,740.83	-31.54	99.16 %	3,709.29	3,740.83	-31.54	99.16 %
40090 Road & Bridge		1,416.67	-1,416.67		0.00	1,416.67	-1,416.67	0.00%
Total 40000 Tax Revenue	147,387.53	95,974.03	51,413.50	153.57 %	147,387.53	95,974.03	51,413.50	153.57 %
41000 Building Department					0.00	0.00	0.00	0.00%
41010 Building Inspection Dept	1,208.50	6,250.00	-5,041.50	19.34 %	1,208.50	6,250.00	-5,041.50	19.34 %
41020 Architectural Review Fees		83.33	-83.33		0.00	83.33	-83.33	0.00%
Total 41000 Building Department	1,208.50	6,333.33	-5,124.83	19.08 %	1,208.50	6,333.33	-5,124.83	19.08 %
42000 Municipal Court Revenue					0.00	0.00	0.00	0.00%
42010 Municipal Court Fines	1,971.61	2,500.00	-528.39	78.86 %	1,971.61	2,500.00	-528.39	78.86 %
42020 Code Enforcement Surcharge	212.00	83.33	128.67	254.41 %	212.00	83.33	128.67	254.41 %
42030 Marshal Office Revenue		4.17	-4.17		0.00	4.17	-4.17	0.00%
Total 42000 Municipal Court Revenue	2,183.61	2,587.50	-403.89	84.39 %	2,183.61	2,587.50	-403.89	84.39 %
43000 Tarn Revenue					0.00	0.00	0.00	0.00%
43010 Boat Permits		125.00	-125.00		0.00	125.00	-125.00	0.00%
Total 43000 Tarn Revenue		125.00	-125.00		0.00	125.00	-125.00	0.00%
44000 Other Income					0.00	0.00	0.00	0.00%
44020 Interest on Investments	4,003.26	83.33	3,919.93	4,804.10 %	4,003.26	83.33	3,919.93	4,804.10 %
44025 Interest on Taxes		41.67	-41.67		0.00	41.67	-41.67	0.00%
44030 Natural Gas Franchise	5,088.83	4,166.67	922.16	122.13 %	5,088.83	4,166.67	922.16	122.13 %
44040 Forestry Income		2,500.00	-2,500.00		0.00	2,500.00	-2,500.00	0.00%
44055 CDOT Marshal Grants		683.33	-683.33		0.00	683.33	-683.33	0.00%
44070 Credit Card Fees	63.70	166.67	-102.97	38.22 %	63.70	166.67	-102.97	38.22 %
44080 Lodging Tax Registration	1,225.00	1,000.00	225.00	122.50 %	1,225.00	1,000.00	225.00	122.50 %
44090 Business Licenses	600.00	666.67	-66.67	90.00 %	600.00	666.67	-66.67	90.00 %
44100 Admin Miscellaneous Income		458.33	-458.33		0.00	458.33	-458.33	0.00%
Total 44000 Other Income	10,980.79	9,766.67	1,214.12	112.43 %	10,980.79	9,766.67	1,214.12	112.43 %
Total Revenue	161,760.43	114,786.53	46,973.90	140.92 %	161,760.43	114,786.53	46,973.90	140.92 %
GROSS PROFIT	161,760.43	114,786.53	46,973.90	140.92 %	161,760.43	114,786.53	46,973.90	140.92 %
EXPENDITURES								
71000 Personnel					0.00	0.00	0.00	0.00%
71010 Salaries - Elected Officials	1,250.00	1,200.00	50.00	104.17 %	1,250.00	1,200.00	50.00	104.17 %
71020 Salary - Town Manager	5,936.54	6,431.25	-494.71	92.31 %	5,936.54	6,431.25	-494.71	92.31 %
71030 Salary - Town Clerk	3,627.96	3,640.00	-12.04	99.67 %	3,627.96	3,640.00	-12.04	99.67 %
71040 Payroll Taxes - All Employees	2,551.56	2,083.33	468.23	122.48 %	2,551.56	2,083.33	468.23	122.48 %
71060 Workman's Comp Insurance		1,000.00	-1,000.00		0.00	1,000.00	-1,000.00	0.00%
71070 Health Insurance	2,451.69	4,333.33	-1,881.64	56.58 %	2,451.69	4,333.33	-1,881.64	56.58 %

	Feb 2020				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
71080 Town Attorney	2,983.00	3,333.33	-350.33	89.49 %	2,983.00	3,333.33	-350.33	89.49 %
71090 Accountant	332.50	500.00	-167.50	66.50 %	332.50	500.00	-167.50	66.50 %
71100 Auditor		666.67	-666.67		0.00	666.67	-666.67	0.00%
Total 71000 Personnel	19,133.25	23,187.91	-4,054.66	82.51 %	19,133.25	23,187.91	-4,054.66	82.51 %
72000 Administration					0.00	0.00	0.00	0.00%
72010 Office Supplies	3,185.71	666.67	2,519.04	477.85 %	3,185.71	666.67	2,519.04	477.85 %
72020 Telephone	875.94	666.67	209.27	131.39 %	875.94	666.67	209.27	131.39 %
72030 Postage and Delivery		8.33	-8.33		0.00	8.33	-8.33	0.00%
72040 Printing & Publishing	344.64	500.00	-155.36	68.93 %	344.64	500.00	-155.36	68.93 %
72050 Meetings and Events	5,673.47	1,250.00	4,423.47	453.88 %	5,673.47	1,250.00	4,423.47	453.88 %
72060 Training & Travel	618.80	620.83	-2.03	99.67 %	618.80	620.83	-2.03	99.67 %
72070 Sales & Lodging Tax Admin		41.67	-41.67		0.00	41.67	-41.67	0.00%
72080 Professional Services		83.33	-83.33		0.00	83.33	-83.33	0.00%
72090 Equipment Repairs & Lease	327.62	916.67	-589.05	35.74 %	327.62	916.67	-589.05	35.74 %
72100 Technology	2,250.00	3,333.33	-1,083.33	67.50 %	2,250.00	3,333.33	-1,083.33	67.50 %
72105 Community Engagement/Marketing		83.33	-83.33		0.00	83.33	-83.33	0.00%
72106 Community Fund	4,000.00	833.33	3,166.67	480.00 %	4,000.00	833.33	3,166.67	480.00 %
72107 Scholarships		250.00	-250.00		0.00	250.00	-250.00	0.00%
72110 Insurance	500.00	1,416.67	-916.67	35.29 %	500.00	1,416.67	-916.67	35.29 %
72120 Codifying	749.57	100.00	649.57	749.57 %	749.57	100.00	649.57	749.57 %
72130 Elections		500.00	-500.00		0.00	500.00	-500.00	0.00%
72140 Cnty Treasurer's Fees	962.54	1,000.00	-37.46	96.25 %	962.54	1,000.00	-37.46	96.25 %
72150 NWC of Govt		100.00	-100.00		0.00	100.00	-100.00	0.00%
72160 CML		97.92	-97.92		0.00	97.92	-97.92	0.00%
72170 CAST		54.17	-54.17		0.00	54.17	-54.17	0.00%
72180 Credit Card Charges	56.64	166.67	-110.03	33.98 %	56.64	166.67	-110.03	33.98 %
72195 Charitable Contributions	1,000.00		1,000.00		1,000.00	0.00	1,000.00	0.00%
Total 72000 Administration	20,544.93	12,689.59	7,855.34	161.90 %	20,544.93	12,689.59	7,855.34	161.90 %
73000 Town Hall Expense					0.00	0.00	0.00	0.00%
73010 Utilities	1,080.13	833.33	246.80	129.62 %	1,080.13	833.33	246.80	129.62 %
73020 Trash	439.69	83.33	356.36	527.65 %	439.69	83.33	356.36	527.65 %
73030 Supplies	147.56	83.33	64.23	177.08 %	147.56	83.33	64.23	177.08 %
73060 Repairs & Maintenance		166.67	-166.67		0.00	166.67	-166.67	0.00%
Total 73000 Town Hall Expense	1,667.38	1,166.66	500.72	142.92 %	1,667.38	1,166.66	500.72	142.92 %
74000 Planning & Zoning					0.00	0.00	0.00	0.00%
74010 P&Z Commission Salaries	650.00	700.00	-50.00	92.86 %	650.00	700.00	-50.00	92.86 %
Total 74000 Planning & Zoning	650.00	700.00	-50.00	92.86 %	650.00	700.00	-50.00	92.86 %
75000 Municipal Court					0.00	0.00	0.00	0.00%
75010 Municipal Judge	541.67	541.67	0.00	100.00 %	541.67	541.67	0.00	100.00 %
75020 Prosecutor	800.00	800.00	0.00	100.00 %	800.00	800.00	0.00	100.00 %
75040 Court Administration	13.70	66.67	-52.97	20.55 %	13.70	66.67	-52.97	20.55 %
Total 75000 Municipal Court	1,355.37	1,408.34	-52.97	96.24 %	1,355.37	1,408.34	-52.97	96.24 %
76000 Public Safety					0.00	0.00	0.00	0.00%
76010 Salary - Police Department	13,703.43	17,416.67	-3,713.24	78.68 %	13,703.43	17,416.67	-3,713.24	78.68 %
76015 Office/General Administrative Expenditures		66.67	-66.67		0.00	66.67	-66.67	0.00%
76030 Fuel	819.06	500.00	319.06	163.81 %	819.06	500.00	319.06	163.81 %
76040 Supplies - Police	454.76	250.00	204.76	181.90 %	454.76	250.00	204.76	181.90 %

	Feb 2020				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
76050 Auto Repair & Maintenance	85.00	166.67	-81.67	51.00 %	85.00	166.67	-81.67	51.00 %
76060 Animal Shelter		175.00	-175.00		0.00	175.00	-175.00	0.00%
76070 Communication	9,216.50	1,666.67	7,549.83	552.99 %	9,216.50	1,666.67	7,549.83	552.99 %
76075 Survivor Support	1,000.00	83.33	916.67	1,200.05 %	1,000.00	83.33	916.67	1,200.05 %
76080 HASMAT	1,979.96	157.14	1,822.82	1,260.00 %	1,979.96	157.14	1,822.82	1,260.00 %
76090 Radar Recertification		8.33	-8.33		0.00	8.33	-8.33	0.00%
76100 Training		250.00	-250.00		0.00	250.00	-250.00	0.00%
Total 76000 Public Safety	27,258.71	20,740.48	6,518.23	131.43 %	27,258.71	20,740.48	6,518.23	131.43 %
77000 Public Works					0.00	0.00	0.00	0.00%
77010 Building Inspector	4,516.80	5,088.17	-571.37	88.77 %	4,516.80	5,088.17	-571.37	88.77 %
77015 Electrical Inspector	650.00	583.33	66.67	111.43 %	650.00	583.33	66.67	111.43 %
77016 Building Dept Fuel		141.67	-141.67		0.00	141.67	-141.67	0.00%
77017 Building Dept Auto Repair		166.67	-166.67		0.00	166.67	-166.67	0.00%
77018 Building Dept Training		129.17	-129.17		0.00	129.17	-129.17	0.00%
77020 Street Lights Utilities	128.82	208.33	-79.51	61.83 %	128.82	208.33	-79.51	61.83 %
77030 Snow Removal	32,417.57	16,208.78	16,208.79	200.00 %	32,417.57	16,208.78	16,208.79	200.00 %
77040 Street Maintenance	2,117.43	13,333.33	-11,215.90	15.88 %	2,117.43	13,333.33	-11,215.90	15.88 %
77050 Engineering		416.67	-416.67		0.00	416.67	-416.67	0.00%
77060 Signs	67.06	166.67	-99.61	40.24 %	67.06	166.67	-99.61	40.24 %
77090 Wildfire Grant Expenses		3,333.33	-3,333.33		0.00	3,333.33	-3,333.33	0.00%
77095 High Country Conservation Grant		25.00	-25.00		0.00	25.00	-25.00	0.00%
77100 Town Park Maintenance		250.00	-250.00		0.00	250.00	-250.00	0.00%
Total 77000 Public Works	39,897.68	40,051.12	-153.44	99.62 %	39,897.68	40,051.12	-153.44	99.62 %
Payroll Expenses					0.00	0.00	0.00	0.00%
Wages	3,205.80		3,205.80		3,205.80	0.00	3,205.80	0.00%
Total Payroll Expenses	3,205.80		3,205.80		3,205.80	0.00	3,205.80	0.00%
Total Expenditures	113,713.12	99,944.10	13,769.02	113.78 %	113,713.12	99,944.10	13,769.02	113.78 %
NET OPERATING REVENUE	48,047.31	14,842.43	33,204.88	323.72 %	48,047.31	14,842.43	33,204.88	323.72 %
NET REVENUE	\$48,047.31	\$14,842.43	\$33,204.88	323.72 %	\$48,047.31	\$14,842.43	\$33,204.88	323.72 %

Monthly:Capital Expenditures

February 2020

	Capital Fund	TOTAL
REVENUE		
Total Revenue		0.00
GROSS PROFIT	0.00	0.00
EXPENDITURES		
72000 Administration		0.00
72010 Office Supplies	3,013.46	3,013.46
Total 72000 Administration	3,013.46	3,013.46
Total Expenditures	3,013.46	3,013.46
NET OPERATING REVENUE	-3,013.46	-3,013.46
NET REVENUE	\$ -3,013.46	\$ -3,013.46