

# Management Report

Town of Blue

For the period ended January 31, 2020



Prepared by

**Shawver & Way CPAs, LLC**

Prepared on

**February 12, 2020**

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# Statement of Financial Position

As of January 31, 2020

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10010 Operating - Alpine Bank	1,115,813.63
10050 Petty Cash	250.00
10100 Credit Card - Alpine	1,148.16
10110 Reserve1 - Alpine Bank	231,254.38
10120 Reserve2 - Alpine Bank	302,420.47
10130 CD's - Millennium Bank	308,720.19
10140 Conservation Trust-Alpine Bank	93,152.89
10150 FirstBank - Reserves	100,001.00
10160 Colorado Trust	1,137.41
10170 CSAFE	100.00
10410 Illiquid Trust Funds	1,187.42
<b>Total Bank Accounts</b>	<b>2,155,185.55</b>
<b>Accounts Receivable</b>	
1100 AR	
11000 Franchise Fee	8,527.29
11005 Sales Tax	54,128.65
11010 Lodging Tax	30,690.33
11015 Use Tax	3,058.81
<b>Total 1100 AR</b>	<b>96,405.08</b>
<b>Total Accounts Receivable</b>	<b>96,405.08</b>
<b>Other Current Assets</b>	
10420 Cash with the County Treasurer	2,739.30
10430 Property Taxes Receivable	644,798.00
12005 Prepaid expenses Cebt	4,190.13
<b>Total Other Current Assets</b>	<b>651,727.43</b>
<b>Total Current Assets</b>	<b>2,903,318.06</b>
<b>TOTAL ASSETS</b>	<b>\$2,903,318.06</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
20050 Payroll Liabilities	0.00
CCOERA	385.62
CO Income Tax	1,722.00
<b>Total 20050 Payroll Liabilities</b>	<b>2,107.62</b>
20300 Deferred Revenue - Property Tax	644,798.00
Direct Deposit Payable	-0.01
Wages Payable	11,213.42
<b>Total Other Current Liabilities</b>	<b>658,119.03</b>

	<b>Total</b>
<b>Total Current Liabilities</b>	<b>658,119.03</b>
<b>Total Liabilities</b>	<b>658,119.03</b>
<b>Equity</b>	
30010 Invested in Capital Assets, Net	2,137,720.32
30020 Fund Balance - Amendment 1	46,804.00
30030 Fund Balance - Conservation Trs	54,434.00
30100 General Fund Balance	-819,063.98
30310 Reserves-Land Acquisition	300,000.00
30320 Reserves-Road Improvements	400,000.00
30330 Reserves-Town Hall Renovations	100,000.00
Net Revenue	25,304.69
<b>Total Equity</b>	<b>2,245,199.03</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,903,318.06</b>

# Monthly:A/P Aging Summary

As of February 12, 2020

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Airport Road Carwash	85.00					85.00
Angel Law Firm of Colorado	800.00					800.00
HD Supply	67.06					67.06
Highland Galloway Investments	32,417.57					32,417.57
John McCormick*	59.30					59.30
Muller Engineering Co	3,013.46					3,013.46
Municode Code	749.57					749.57
Online Solutions	1,200.00					1,200.00
Shawver & Way CPAs LLC	332.50					332.50
Summit Fire Authority	1,979.96					1,979.96
Summit County Government	6,000.00					6,000.00
Timberline Disposal & Recycling	20.32					20.32
Town of Breckenridge	2,117.43					2,117.43
Widner Juran LLP	2,983.00					2,983.00
<b>TOTAL</b>	<b>\$51,825.17</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$51,825.17</b>

## NOTE

"No Assurance Provided"

# Monthly:Statement of Activity Prior Year

January 2020

	Jan 2020	Jan 2019 (PY)	Change	% Change	Jan 2020 (YTD)	Total
<b>REVENUE</b>						
4000 Tax Revenue						
40010 General Property Tax		2,375.60	-2,375.60	-100.00 %		
40030 Lodging Tax	30,690.33	1,352.03	29,338.30	2,169.94 %		30,690.33
40040 Specific Ownership Tax	2,547.14	0.00	2,547.14			2,547.14
40050 Motor Vehicle License Fees	670.25	-570.18	1,240.43	217.55 %		670.25
40060 Sales Tax	54,128.65	935.19	53,193.46	5,687.98 %		54,128.65
40070 Cigarette Tax	49.60	35.81	13.79	38.51 %		49.60
40080 Highway User's Tax	3,058.81	0.00	3,058.81			3,058.81
40090 Road & Bridge	115.27	-50.00	165.27	330.54 %		115.27
<b>Total 40000 Tax Revenue</b>	<b>91,260.05</b>	<b>4,078.45</b>	<b>87,181.60</b>	<b>2,137.62 %</b>		<b>91,260.05</b>
41000 Building Department						
41010 Building Inspection Dept	2,662.50	758.00	1,904.50	251.25 %		2,662.50
41020 Architectural Review Fees	50.00		50.00			50.00
<b>Total 41000 Building Department</b>	<b>2,712.50</b>	<b>758.00</b>	<b>1,954.50</b>	<b>257.85 %</b>		<b>2,712.50</b>
42000 Municipal Court Revenue						
42010 Municipal Court Fines	2,150.00	2,255.00	-105.00	-4.66 %		2,150.00
42020 Code Enforcement Surcharge	277.00	284.00	-7.00	-2.46 %		277.00
<b>Total 42000 Municipal Court Revenue</b>	<b>2,427.00</b>	<b>2,539.00</b>	<b>-112.00</b>	<b>-4.41 %</b>		<b>2,427.00</b>
44000 Other Income						
44020 Interest on Investments	7.49	7.65	-0.16	-2.09 %		7.49
44030 Natural Gas Franchise	8,527.29	-10,740.72	19,268.01	179.39 %		8,527.29
44040 Forestry Income	27,758.25	1,183.50	26,574.75	2,245.44 %		27,758.25
44070 Credit Card Fees	60.61	54.09	6.52	12.05 %		60.61
44080 Lodging Tax Registration	4,100.00	2,725.00	1,375.00	50.46 %		4,100.00
44090 Business Licenses	550.00	850.00	-300.00	-35.29 %		550.00
44100 Admin Miscellaneous Income	8,406.22		8,406.22			8,406.22
<b>Total 44000 Other Income</b>	<b>49,409.86</b>	<b>-5,920.48</b>	<b>55,330.34</b>	<b>934.56 %</b>		<b>49,409.86</b>
<b>Total Revenue</b>	<b>145,809.41</b>	<b>1,454.97</b>	<b>144,354.44</b>	<b>9,921.47 %</b>		<b>145,809.41</b>

	Jan 2020	Jan 2019 (PY)	Change	% Change	Jan 2020 (YTD)	Total
<b>GROSS PROFIT</b>	<b>145,809.41</b>	<b>1,454.97</b>	<b>144,354.44</b>	<b>9,921.47 %</b>	<b>145,809.41</b>	
<b>EXPENDITURES</b>						
71000 Personnel						
71010 Salaries - Elected Officials	1,250.00	1,100.00	150.00	13.64 %	1,250.00	1,250.00
71020 Salary - Town Manager	8,904.81	10,510.26	-1,605.45	-15.28 %	8,904.81	8,904.81
71030 Salary - Town Clerk	5,552.72		5,552.72		5,552.72	5,552.72
71040 Payroll Taxes - All Employees	3,364.54	2,119.15	1,245.39	58.77 %	3,364.54	3,364.54
71070 Health Insurance	3,251.19	1,660.80	1,590.39	95.76 %	3,251.19	3,251.19
71080 Town Attorney	870.00	873.00	-3.00	-0.34 %	870.00	870.00
71090 Accountant	606.75	810.75	-204.00	-25.16 %	606.75	606.75
<b>Total 71000 Personnel</b>	<b>23,800.01</b>	<b>17,073.96</b>	<b>6,726.05</b>	<b>39.39 %</b>	<b>23,800.01</b>	
72000 Administration						
72010 Office Supplies	426.14	324.39	101.75	31.37 %	426.14	426.14
72020 Telephone	973.93	609.94	363.99	59.68 %	973.93	973.93
72040 Printing & Publishing	838.31	853.60	-15.29	-1.79 %	838.31	838.31
72050 Meetings and Events	822.23	184.37	637.86	345.97 %	822.23	822.23
72060 Training & Travel	636.26		636.26		636.26	636.26
72080 Professional Services	225.00		225.00		225.00	225.00
72090 Equipment Repairs & Lease	723.74		723.74		723.74	723.74
72100 Technology	1,709.64	14,837.00	-13,127.36	-88.48 %	1,709.64	1,709.64
72105 Community Engagement/Marketing		607.50	-607.50	-100.00 %		
72110 Insurance	16,180.05	16,056.20	123.85	0.77 %	16,180.05	16,180.05
72140 Cnty Treasurer's Fees		1.31	-1.31	-100.00 %		
72150 NWC of Govt	1,030.00	959.00	71.00	7.40 %	1,030.00	1,030.00
72180 Credit Card Charges	54.34	49.21	5.13	10.42 %	54.34	54.34
<b>Total 72000 Administration</b>	<b>23,619.64</b>	<b>34,482.52</b>	<b>-10,862.88</b>	<b>-31.50 %</b>	<b>23,619.64</b>	
73000 Town Hall Expense						
73010 Utilities	1,330.96	1,031.23	299.73	29.07 %	1,330.96	1,330.96
73020 Trash		117.00	-117.00	-100.00 %		
73030 Supplies		210.72	-210.72	-100.00 %		
73060 Repairs & Maintenance	129.99		129.99		129.99	129.99

	Jan 2020	Jan 2019 (PY)	Change	% Change	Jan 2020 (YTD)	Total
<b>Total 73000 Town Hall Expense</b>	<b>1,460.95</b>	<b>1,358.95</b>	<b>102.00</b>	<b>7.51 %</b>		<b>1,460.95</b>
74000 Planning & Zoning						
74010 P&Z Commission Salaries	650.00	650.00	0.00	0.00 %		650.00
<b>Total 74000 Planning &amp; Zoning</b>	<b>650.00</b>	<b>650.00</b>	<b>0.00</b>	<b>0.00 %</b>		<b>650.00</b>
75000 Municipal Court						
75010 Municipal Judge	541.67	541.67	0.00	0.00 %		541.67
75020 Prosecutor	1,600.00	800.00	800.00	100.00 %		1,600.00
75040 Court Administration	13.70	128.90	-115.20	-89.37 %		13.70
<b>Total 75000 Municipal Court</b>	<b>2,155.37</b>	<b>1,470.57</b>	<b>684.80</b>	<b>46.57 %</b>		<b>2,155.37</b>
76000 Public Safety						
76010 Salary - Police Department	20,125.70	10,452.00	9,673.70	92.55 %		20,125.70
76030 Fuel	714.71		714.71			714.71
76040 Supplies - Police	2,092.19		2,092.19			2,092.19
76050 Auto Repair & Maintenance	4,945.22	2,471.58	2,473.64	100.08 %		4,945.22
76060 Animal Shelter	500.00		500.00			500.00
76075 Survivor Support		1,000.00	-1,000.00	-100.00 %		
<b>Total 76000 Public Safety</b>	<b>28,377.82</b>	<b>13,923.58</b>	<b>14,454.24</b>	<b>103.81 %</b>		<b>28,377.82</b>
77000 Public Works						
77010 Building Inspector	6,833.36	4,307.70	2,525.66	58.63 %		6,833.36
77015 Electrical Inspector	1,040.00	520.00	520.00	100.00 %		1,040.00
77020 Street Lights Utilities		146.58	-146.58	-100.00 %		
77030 Snow Removal	32,417.57	31,473.37	944.20	3.00 %		32,417.57
77090 Wildfire Grant Expenses		2,630.00	-2,630.00	-100.00 %		
77095 High Country Conservation Grant	150.00		150.00			150.00
<b>Total 77000 Public Works</b>	<b>40,440.93</b>	<b>39,077.65</b>	<b>1,363.28</b>	<b>3.49 %</b>		<b>40,440.93</b>
79000 Capital Improvements						
82000 Capital Planning						
79050 Engineering Capital Planning		1,785.70	-1,785.70	-100.00 %		
79057 CDOT Access Plan		43,400.00	-43,400.00	-100.00 %		
<b>Total 82000 Capital Planning</b>		<b>45,185.70</b>	<b>-45,185.70</b>	<b>-100.00 %</b>		
<b>Total 79000 Capital Improvements</b>		<b>45,185.70</b>	<b>-45,185.70</b>	<b>-100.00 %</b>		

	Jan 2020	Jan 2019 (PY)	Change	% Change	Jan 2020 (YTD)	Total
Accrued Payroll Expenses						
Wages		-12,576.07	12,576.07	100.00 %		
<b>Total Accrued Payroll Expenses</b>		<b>-12,576.07</b>	<b>12,576.07</b>	<b>100.00 %</b>		
<b>Total Expenditures</b>	<b>120,504.72</b>	<b>140,646.86</b>	<b>-20,142.14</b>	<b>-14.32 %</b>		<b>120,504.72</b>
NET OPERATING REVENUE	25,304.69	-139,191.89	164,496.58	118.18 %		25,304.69
NET REVENUE	\$25,304.69	\$ -139,191.89	\$164,496.58	118.18 %		\$25,304.69

**NOTE**

"No Assurance Provided"

# Monthly: Budget vs. Actuals 2020

January 2020

	Actual	Budget	over Budget	Jan 2020
				% of Budget
<b>REVENUE</b>				
40000 Tax Revenue				
40010 General Property Tax	53,733.20	53,733.20	-53,733.20	223.20 %
40030 Lodging Tax	13,750.00	13,750.00	16,940.33	127.36 %
40040 Specific Ownership Tax	2,547.14	2,000.00	547.14	160.86 %
40050 Motor Vehicle License Fees	670.25	416.67	253.58	259.82 %
40060 Sales Tax	54,128.65	20,833.33	33,295.32	59.52 %
40070 Cigarette Tax	49.60	83.33	-33.73	81.77 %
40080 Highway User's Tax	3,058.81	3,740.83	-682.02	8.14 %
40090 Road & Bridge	115.27	1,416.67	-1,301.40	95.09 %
<b>Total 40000 Tax Revenue</b>	<b>91,260.05</b>	<b>95,974.03</b>	<b>-4,713.98</b>	<b>95.09 %</b>
41000 Building Department				
41010 Building Inspection Dept	2,662.50	6,250.00	-3,587.50	42.60 %
41020 Architectural Review Fees	50.00	83.33	-33.33	60.00 %
<b>Total 41000 Building Department</b>	<b>2,712.50</b>	<b>6,333.33</b>	<b>-3,620.83</b>	<b>42.83 %</b>
42000 Municipal Court Revenue				
42010 Municipal Court Fines	2,150.00	2,500.00	-350.00	86.00 %
42020 Code Enforcement Surcharge	277.00	83.33	193.67	332.41 %
42030 Marshal Office Revenue	4.17	4.17	-4.17	93.80 %
<b>Total 42000 Municipal Court Revenue</b>	<b>2,427.00</b>	<b>2,587.50</b>	<b>-160.50</b>	<b>93.80 %</b>
43000 Tarn Revenue				
43010 Boat Permits	125.00	125.00	-125.00	8.99 %
<b>Total 43000 Tarn Revenue</b>	<b>125.00</b>	<b>125.00</b>	<b>-125.00</b>	<b>8.99 %</b>
44000 Other Income				
44020 Interest on Investments	7.49	83.33	-75.84	204.65 %
44025 Interest on Taxes		41.67	-41.67	1,110.33 %
44030 Natural Gas Franchise	8,527.29	4,166.67	4,360.62	204.65 %
44040 Forestry Income	27,758.25	2,500.00	25,258.25	1,110.33 %
44055 CDOT Marshal Grants		683.33	-683.33	96.37 %
44070 Credit Card Fees	60.61	166.67	-106.06	410.00 %
44080 Lodging Tax Registration	4,100.00	1,000.00	3,100.00	82.50 %
44090 Business Licenses	550.00	666.67	-116.67	1,834.10 %
44100 Admin Miscellaneous Income	8,406.22	458.33	7,947.89	1,834.10 %

	Actual	Budget	over Budget	% of Budget	Jan 2020
71080 Town Attorney	870.00	3,333.33	-2,463.33	26.10 %	
71090 Accountant	606.75	500.00	106.75	121.35 %	
71100 Auditor		666.67	-666.67		
<b>Total 71000 Personnel</b>	<b>23,800.01</b>	<b>23,187.91</b>	<b>612.10</b>	<b>102.64 %</b>	
72000 Administration					
72010 Office Supplies	426.14	666.67	-240.53	63.92 %	
72020 Telephone	973.93	666.67	307.26	146.09 %	
72030 Postage and Delivery		8.33	-8.33		
72040 Printing & Publishing	838.31	500.00	338.31	167.66 %	
72050 Meetings and Events	822.23	1,250.00	-427.77	65.78 %	
72060 Training & Travel	636.26	620.83	15.43	102.49 %	
72070 Sales & Lodging Tax Admin		41.67	-41.67		
72080 Professional Services	225.00	83.33	141.67	270.01 %	
72090 Equipment Repairs & Lease	723.74	916.67	-192.93	78.95 %	
72100 Technology	1,709.64	3,333.33	-1,623.69	51.29 %	
72105 Community Engagement/Marketing		83.33	-83.33		
72106 Community Fund		833.33	-833.33		
72107 Scholarships		250.00	-250.00		
72110 Insurance	16,180.05	1,416.67	14,763.38	1,142.12 %	
72120 Codifying		100.00	-100.00		
72130 Elections		500.00	-500.00		
72140 Cnty Treasurer's Fees		1,000.00	-1,000.00		
72150 NWC of Govt	1,030.00	100.00	930.00	1,030.00 %	
72160 CML		97.92	-97.92		
72170 CAST		54.17	-54.17		
72180 Credit Card Charges	54.34	166.67	-112.33	32.60 %	
<b>Total 72000 Administration</b>	<b>23,619.64</b>	<b>12,689.59</b>	<b>10,930.05</b>	<b>186.13 %</b>	
73000 Town Hall Expense					
73010 Utilities	1,330.96	833.33	497.63	159.72 %	
73020 Trash		83.33	-83.33		
73030 Supplies		83.33	-83.33		
73060 Repairs & Maintenance	129.99	166.67	-36.68	77.99 %	
<b>Total 73000 Town Hall Expense</b>	<b>1,460.95</b>	<b>1,166.66</b>	<b>294.29</b>	<b>125.23 %</b>	
74000 Planning & Zoning					
74010 P&Z Commission Salaries	650.00	700.00	-50.00	92.86 %	
<b>Total 74000 Planning &amp; Zoning</b>	<b>650.00</b>	<b>700.00</b>	<b>-50.00</b>	<b>92.86 %</b>	

	Actual	Budget	over Budget	% of Budget
76060 Animal Shelter	500.00	175.00	325.00	285.71 %
76070 Communication		1,666.67	-1,666.67	
76075 Survivor Support		83.33	-83.33	
76080 HASMAT		157.14	-157.14	
76090 Radar Recertification		8.33	-8.33	
76100 Training		250.00	-250.00	
<b>Total 76000 Public Safety</b>	<b>28,377.82</b>	<b>20,740.48</b>	<b>7,637.34</b>	<b>196.82 %</b>
77000 Public Works				
77010 Building Inspector	6,833.36	5,088.17	1,745.19	134.30 %
77015 Electrical Inspector	1,040.00	583.33	456.67	178.29 %
77016 Building Dept Fuel		141.67	-141.67	
77017 Building Dept Auto Repair		166.67	-166.67	
77018 Building Dept Training		129.17	-129.17	
77020 Street Lights Utilities		208.33	-208.33	
77030 Snow Removal	32,417.57	16,208.78	16,208.79	200.00 %
77040 Street Maintenance		13,333.33	-13,333.33	
77050 Engineering		416.67	-416.67	
77060 Signs		166.67	-166.67	
77090 Wildfire Grant Expenses		3,333.33	-3,333.33	
77095 High Country Conservation Grant	150.00	25.00	125.00	600.00 %
77100 Town Park Maintenance		250.00	-250.00	
<b>Total 77000 Public Works</b>	<b>40,440.93</b>	<b>40,051.12</b>	<b>389.81</b>	<b>100.97 %</b>
<b>Total Expenditures</b>	<b>120,504.72</b>	<b>99,944.10</b>	<b>20,560.62</b>	<b>120.57 %</b>
NET OPERATING REVENUE	25,304.69	14,842.43	10,462.26	170.49 %
NET REVENUE	\$25,304.69	\$14,842.43	\$10,462.26	170.49 %

# Monthly:Capital Expenditures

January 2020

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This report contains no data for your specified date range.