Management Report

Town of Blue River For the period ended May 31, 2020



Prepared by Shawver & Way CPAs, LLC

Prepared on June 10, 2020

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Statement of Financial Position

As of May 31, 2020

	Total
SSETS	
Current Assets	
Bank Accounts	
10010 Operating - Alpine Bank	1,522,419.19
10050 Petty Cash	250.00
10100 Credit Card - Alpine	1,148.16
10110 Reserve1 - Alpine Bank	231,261.92
10120 Reserve2 - Alpine Bank	302,430.33
10130 CD's - Citywide Banks	312,717.05
10140 Conservation Trust-Alpine Bank	95,427.59
10150 FirstBank - Reserves	100,001.00
10160 Colorado Trust	1,142.15
10170 CSAFE	100.00
10410 Illiquid Trust Funds	1,187.42
Total Bank Accounts	2,568,084.81
Other Current Assets	
10420 Cash with the County Treasurer	2,739.30
10430 Property Taxes Receivable	644,798.00
12005 Prepaid expenses Cebt	9,717.84
Total Other Current Assets	657,255.14
Total Current Assets	3,225,339.95
TOTAL ASSETS	\$3,225,339.95
ABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20050 Payroll Liabilities	0.00
	0.00
CCOERA	193.61
CCOERA CO Income Tax	193.61
	193.61 2,501.00
CO Income Tax	193.61 2,501.00 -117.20
CO Income Tax Federal Taxes (941/944)	193.61 2,501.00 -117.20 2,577.41
CO Income Tax Federal Taxes (941/944) Total 20050 Payroll Liabilities	193.61 2,501.00 -117.20 2,577.41 644,798.00
CO Income Tax Federal Taxes (941/944) Total 20050 Payroll Liabilities 20300 Deferred Revenue - Property Tax	193.61 2,501.00 -117.20 2,577.41 644,798.00 -0.01
CO Income Tax Federal Taxes (941/944) Total 20050 Payroll Liabilities 20300 Deferred Revenue - Property Tax Direct Deposit Payable	193.61 2,501.00 -117.20 2,577.41 644,798.00 -0.01 22,998.34
CO Income Tax Federal Taxes (941/944) Total 20050 Payroll Liabilities 20300 Deferred Revenue - Property Tax Direct Deposit Payable Wages Payable	193.61 2,501.00 -117.20 2,577.41 644,798.00 -0.01 22,998.34 670,373.74
CO Income Tax Federal Taxes (941/944) Total 20050 Payroll Liabilities 20300 Deferred Revenue - Property Tax Direct Deposit Payable Wages Payable Total Other Current Liabilities	193.61 2,501.00 -117.20 2,577.41 644,798.00 -0.01 22,998.34 670,373.74
CO Income Tax Federal Taxes (941/944) Total 20050 Payroll Liabilities 20300 Deferred Revenue - Property Tax Direct Deposit Payable Wages Payable Total Other Current Liabilities Total Current Liabilities	193.61 2,501.00 -117.20 2,577.41 644,798.00 -0.01 22,998.34 670,373.74
CO Income Tax Federal Taxes (941/944) Total 20050 Payroll Liabilities 20300 Deferred Revenue - Property Tax Direct Deposit Payable Wages Payable Total Other Current Liabilities Total Current Liabilities Total Liabilities	193.61 2,501.00 -117.20 2,577.41 644,798.00 -0.01 22,998.34 670,373.74 670,373.74
CO Income Tax Federal Taxes (941/944) Total 20050 Payroll Liabilities 20300 Deferred Revenue - Property Tax Direct Deposit Payable Wages Payable Total Other Current Liabilities Total Current Liabilities Total Liabilities Equity	193.61 2,501.00 -117.20 2,577.41 644,798.00 -0.01 22,998.34 670,373.74 670,373.74 670,373.74
CO Income Tax Federal Taxes (941/944) Total 20050 Payroll Liabilities 20300 Deferred Revenue - Property Tax Direct Deposit Payable Wages Payable Total Other Current Liabilities Total Current Liabilities Total Liabilities Equity 30010 Invested in Capital Assets, Net	2,501.00 -117.20 2,577.41 644,798.00

	Total
30310 Reserves-Land Acquisition	300,000.00
30320 Reserves-Road Improvements	400,000.00
30330 Reserves-Town Hall Renovations	100,000.00
Net Revenue	358,167.04
Total Equity	2,554,966.21
TOTAL LIABILITIES AND EQUITY	\$3,225,339.95

Monthly: A/P Aging Summary

As of June 10, 2020

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Angel Law Firm of Colorado	800.00					800.00
Beetle Kill Tree Guys Inc	3,240.00					3,240.00
Big O Tires	359.95					359.95
CEBT	4,624.00					4,624.00
HD Supply	90.02					90.02
Ryders Public Safety LLC	1,914.00					1,914.00
Shawver & Way CPAs LLC	325.00					325.00
Wheeler Trucking	6,977.04					6,977.04
Widner Juran LLP	2,226.00					2,226.00
TOTAL	\$20,556.01	\$0.00	\$0.00	\$0.00	\$0.00	\$20,556.01

NOTE

[&]quot;No Assurance Provided"

Monthly:Statement of Activity Prior Year

May 2020

					Tota
	May 2020	May 2019 (PY)	Change	% Change	Jan - May, 2020 (YTD)
EVENUE					
40000 Tax Revenue					
40010 General Property Tax	102,041.76	93,254.75	8,787.01	9.42 %	420,856.74
40020 Delinquent Taxes					202.42
40030 Lodging Tax	3,045.70	9,300.92	-6,255.22	-67.25 %	47,967.99
40040 Specific Ownership Tax	1,563.73	2,318.00	-754.27	-32.54 %	8,346.59
40050 Motor Vehicle License Fees	768.41	943.93	-175.52	-18.59 %	3,468.43
40060 Sales Tax	34,099.45	35,626.44	-1,526.99	-4.29 %	217,621.55
40070 Cigarette Tax	34.95	28.54	6.41	22.46 %	202.06
40080 Highway User's Tax	3,306.61	11,813.19	-8,506.58	-72.01 %	13,945.88
40090 Road & Bridge					9,222.42
Total 40000 Tax Revenue	144,860.61	153,285.77	-8,425.16	-5.50 %	721,834.08
41000 Building Department					
41010 Building Inspection Dept	2,825.50	6,756.34	-3,930.84	-58.18 %	11,016.00
41020 Architectural Review Fees	100.00	50.00	50.00	100.00 %	300.00
Total 41000 Building Department	2,925.50	6,806.34	-3,880.84	-57.02 %	11,316.00
42000 Municipal Court Revenue					
42010 Municipal Court Fines	1,731.00	2,012.00	-281.00	-13.97 %	8,587.61
42020 Code Enforcement Surcharge	317.00	190.00	127.00	66.84 %	1,074.00
42030 Marshal Office Revenue		10.00	-10.00	-100.00 %	
Total 42000 Municipal Court Revenue	2,048.00	2,212.00	-164.00	-7.41 %	9,661.61
43000 Tarn Revenue					
43010 Boat Permits	1,250.00	200.00	1,050.00	525.00 %	1,250.00
Total 43000 Tarn Revenue	1,250.00	200.00	1,050.00	525.00 %	1,250.00
44000 Other Income					
44010 Conservation Trust Fund					2,271.63
44020 Interest on Investments	6.05	7.99	-1.94	-24.28 %	4,029.56
44025 Interest on Taxes					2.98
44030 Natural Gas Franchise	5,557.11	11,226.65	-5,669.54	-50.50 %	29,458.88

					Total
	May 2020	May 2019 (PY)	Change	% Change	Jan - May, 2020 (YTD)
44040 Forestry Income					21,179.25
44055 CDOT Marshal Grants		825.00	-825.00	-100.00 %	1,749.10
44060 Grants		2,210.89	-2,210.89	-100.00 %	
44070 Credit Card Fees	140.35	100.60	39.75	39.51 %	364.91
44080 Lodging Tax Registration	575.00	800.00	-225.00	-28.13 %	7,657.50
44090 Business Licenses	1,400.00	775.00	625.00	80.65 %	3,400.00
44100 Admin Miscellaneous Income	30.00		30.00		9,516.46
Total 44000 Other Income	7,708.51	15,946.13	-8,237.62	-51.66 %	79,630.27
Total Revenue	158,792.62	178,450.24	-19,657.62	-11.02 %	823,691.96
GROSS PROFIT	158,792.62	178,450.24	-19,657.62	-11.02 %	823,691.96
EXPENDITURES					
71000 Personnel					
71010 Salaries - Elected Officials	1,550.00	1,100.00	450.00	40.91 %	6,400.00
71020 Salary - Town Manager	5,936.54	5,653.84	282.70	5.00 %	32,650.97
71030 Salary - Town Clerk	3,360.00	3,322.73	37.27	1.12 %	19,418.18
71040 Payroll Taxes - All Employees	2,454.62	1,974.67	479.95	24.31 %	13,168.53
71060 Workman's Comp Insurance	661.00		661.00		1,983.00
71070 Health Insurance	2,724.90	1,660.80	1,064.10	64.07 %	13,877.58
71080 Town Attorney	1,374.00	842.00	532.00	63.18 %	10,199.00
71090 Accountant	418.75	550.00	-131.25	-23.86 %	2,360.50
71100 Auditor		5,930.00	-5,930.00	-100.00 %	
Total 71000 Personnel	18,479.81	21,034.04	-2,554.23	-12.14 %	100,057.76
72000 Administration					
72010 Office Supplies	295.65	289.19	6.46	2.23 %	5,761.69
72020 Telephone	606.78	656.82	-50.04	-7.62 %	4,090.17
72040 Printing & Publishing	327.22	275.00	52.22	18.99 %	2,631.42
72050 Meetings and Events		374.95	-374.95	-100.00 %	7,338.47
72060 Training & Travel	-398.56	1,793.50	-2,192.06	-122.22 %	1,803.85
72080 Professional Services	95.00	225.00	-130.00	-57.78 %	331.99
72090 Equipment Repairs & Lease	327.62	29.33	298.29	1,017.01 %	1,735.59
72100 Technology	1,352.13	1,050.00	302.13	28.77 %	7,741.42

	May 2020	May 2019 (PY)	Change	% Change	Tota Jan - May, 2020 (YTD)
72106 Community Fund	May 2020	Way 2010 (1 1)	Onlango	70 Onango	4,000.00
72110 Insurance					16,680.05
72120 Codifying					749.57
72130 Elections	2,392.09		2,392.09		3,437.81
72140 Cnty Treasurer's Fees	2,040.81	1,865.12	175.69	9.42 %	8,421.22
72150 NWC of Govt	,	,			1,030.00
72160 CML					383.00
72170 CAST					630.00
72180 Credit Card Charges	123.39	91.03	32.36	35.55 %	323.11
72195 Charitable Contributions					1,000.00
Total 72000 Administration	7,162.13	6,649.94	512.19	7.70 %	68,089.36
73000 Town Hall Expense					
73010 Utilities	849.77	536.39	313.38	58.42 %	5,445.75
73020 Trash					815.15
73030 Supplies					147.56
73060 Repairs & Maintenance		398.69	-398.69	-100.00 %	908.86
Total 73000 Town Hall Expense	849.77	935.08	-85.31	-9.12 %	7,317.32
74000 Planning & Zoning					
74010 P&Z Commission Salaries	750.00	650.00	100.00	15.38 %	3,250.00
Total 74000 Planning & Zoning	750.00	650.00	100.00	15.38 %	3,250.00
75000 Municipal Court					
75010 Municipal Judge	541.67	541.67	0.00	0.00 %	2,708.35
75020 Prosecutor	800.00	800.00	0.00	0.00 %	4,800.00
75040 Court Administration	22.00	28.10	-6.10	-21.71 %	73.90
Total 75000 Municipal Court	1,363.67	1,369.77	-6.10	-0.45 %	7,582.25
76000 Public Safety					
76010 Salary - Police Department	15,850.93	9,952.80	5,898.13	59.26 %	88,071.86
76030 Fuel	448.04		448.04		3,113.88
76040 Supplies - Police	919.00	61.68	857.32	1,389.95 %	3,465.95
76050 Auto Repair & Maintenance	77.35	3,247.77	-3,170.42	-97.62 %	15,175.12
76060 Animal Shelter					1,025.00

	May 2020	May 2019 (PY)	Change	% Change	Jan - May, 2020 (YTD)
76070 Communication	<u>.</u>		-	-	9,216.50
76075 Survivor Support					1,000.00
76080 HASMAT					1,979.96
76110 Professional Services		330.00	-330.00	-100.00 %	
Total 76000 Public Safety	17,295.32	13,592.25	3,703.07	27.24 %	123,048.27
77000 Public Works					
77010 Building Inspector	4,516.80	4,384.62	132.18	3.01 %	24,900.56
77015 Electrical Inspector	390.00	617.50	-227.50	-36.84 %	2,405.00
77020 Street Lights Utilities	139.86	428.79	-288.93	-67.38 %	539.10
77030 Snow Removal					129,670.28
77040 Street Maintenance		8,573.94	-8,573.94	-100.00 %	2,117.43
77060 Signs					67.06
77090 Wildfire Grant Expenses		3,850.00	-3,850.00	-100.00 %	
77095 High Country Conservation Grant					150.00
Total 77000 Public Works	5,046.66	17,854.85	-12,808.19	-71.74 %	159,849.43
79000 Capital Improvements					
84000 Capital Town Hall					
79040 Town Hall Construction					20,359.92
Total 84000 Capital Town Hall					20,359.92
86000 Capital Cisterns					
79021 Cisterns Engineering		3,349.95	-3,349.95	-100.00 %	
Total 86000 Capital Cisterns		3,349.95	-3,349.95	-100.00 %	
Total 79000 Capital Improvements		3,349.95	-3,349.95	-100.00 %	20,359.92
Accrued Payroll Expenses					-1,428.46
Wages					-19,007.93
Total Accrued Payroll Expenses					-20,436.39
Payroll Expenses					
Wages		0.00	0.00		-3,593.00
Total Payroll Expenses		0.00	0.00		-3,593.00
Total Expenditures	50,947.36	65,435.88	-14,488.52	-22.14 %	465,524.92
T OPERATING REVENUE	107,845.26	113,014.36	-5,169.10	-4.57 %	358,167.04

	May 2020	May 2019 (PY)	Change	% Change	Jan - May, 2020 (YTD)
NET REVENUE	\$107,845.26	\$113,014.36	\$ -5,169.10	-4.57 %	\$358,167.04

NOTE

"No Assurance Provided"

Monthly:Budget vs. Actuals 2020

				May 2020
	Actual	Budget	over Budget	% of Budget
REVENUE				
40000 Tax Revenue				
40010 General Property Tax	102,041.76	53,733.20	48,308.56	189.90 %
40030 Lodging Tax	3,045.70	13,750.00	-10,704.30	22.15 %
40040 Specific Ownership Tax	1,563.73	2,000.00	-436.27	78.19 %
40050 Motor Vehicle License Fees	768.41	416.67	351.74	184.42 %
40060 Sales Tax	34,099.45	20,833.33	13,266.12	163.68 %
40070 Cigarette Tax	34.95	83.33	-48.38	41.94 %
40080 Highway User's Tax	3,306.61	3,740.83	-434.22	88.39 %
40090 Road & Bridge		1,416.67	-1,416.67	
Total 40000 Tax Revenue	144,860.61	95,974.03	48,886.58	150.94 %
41000 Building Department				
41010 Building Inspection Dept	2,825.50	6,250.00	-3,424.50	45.21 %
41020 Architectural Review Fees	100.00	83.33	16.67	120.00 %
Total 41000 Building Department	2,925.50	6,333.33	-3,407.83	46.19 %
42000 Municipal Court Revenue				
42010 Municipal Court Fines	1,731.00	2,500.00	-769.00	69.24 %
42020 Code Enforcement Surcharge	317.00	83.33	233.67	380.42 %
42030 Marshal Office Revenue		4.17	-4.17	
Total 42000 Municipal Court Revenue	2,048.00	2,587.50	-539.50	79.15 %
43000 Tarn Revenue				
43010 Boat Permits	1,250.00	125.00	1,125.00	1,000.00 %
Total 43000 Tarn Revenue	1,250.00	125.00	1,125.00	1,000.00 %
44000 Other Income				
44020 Interest on Investments	6.05	83.33	-77.28	7.26 %
44025 Interest on Taxes		41.67	-41.67	
44030 Natural Gas Franchise	5,557.11	4,166.67	1,390.44	133.37 %
44040 Forestry Income		2,500.00	-2,500.00	
44055 CDOT Marshal Grants		683.33	-683.33	
44070 Credit Card Fees	140.35	166.67	-26.32	84.21 %
44080 Lodging Tax Registration	575.00	1,000.00	-425.00	57.50 %
44090 Business Licenses	1,400.00	666.67	733.33	210.00 %
44100 Admin Miscellaneous Income	30.00	458.33	-428.33	6.55 %

				May 2020
	Actual	Budget	over Budget	% of Budge
71080 Town Attorney	1,374.00	3,333.33	-1,959.33	41.22 %
71090 Accountant	418.75	500.00	-81.25	83.75 %
71100 Auditor		666.67	-666.67	
Total 71000 Personnel	18,479.81	23,187.91	-4,708.10	79.70 %
72000 Administration				
72010 Office Supplies	295.65	666.67	-371.02	44.35 %
72020 Telephone	606.78	666.67	-59.89	91.02 %
72030 Postage and Delivery		8.33	-8.33	
72040 Printing & Publishing	327.22	500.00	-172.78	65.44 %
72050 Meetings and Events		1,250.00	-1,250.00	
72060 Training & Travel	-398.56	620.83	-1,019.39	-64.20 %
72070 Sales & Lodging Tax Admin		41.67	-41.67	
72080 Professional Services	95.00	83.33	11.67	114.00 %
72090 Equipment Repairs & Lease	327.62	916.67	-589.05	35.74 9
72100 Technology	1,352.13	3,333.33	-1,981.20	40.56
72105 Community Engagement/Marketing		83.33	-83.33	
72106 Community Fund		833.33	-833.33	
72107 Scholarships		250.00	-250.00	
72110 Insurance		1,416.67	-1,416.67	
72120 Codifying		100.00	-100.00	
72130 Elections	2,392.09	500.00	1,892.09	478.42 9
72140 Cnty Treasurer's Fees	2,040.81	1,000.00	1,040.81	204.08 %
72150 NWC of Govt		100.00	-100.00	
72160 CML		97.92	-97.92	
72170 CAST		54.17	-54.17	
72180 Credit Card Charges	123.39	166.67	-43.28	74.03 9
Total 72000 Administration	7,162.13	12,689.59	-5,527.46	56.44 9
73000 Town Hall Expense				
73010 Utilities	849.77	833.33	16.44	101.97
73020 Trash		83.33	-83.33	
73030 Supplies		83.33	-83.33	
73060 Repairs & Maintenance		166.67	-166.67	
Total 73000 Town Hall Expense	849.77	1,166.66	-316.89	72.84 %
74000 Planning & Zoning				
74010 P&Z Commission Salaries	750.00	700.00	50.00	107.14 %

750.00

700.00

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				,
	Actual	Budget	over Budget	% of Budget
76060 Animal Shelter		175.00	-175.00	
76070 Communication		1,666.67	-1,666.67	
76075 Survivor Support		83.33	-83.33	
76080 HASMAT		157.14	-157.14	
76090 Radar Recertification		8.33	-8.33	
76100 Training		250.00	-250.00	
Total 76000 Public Safety	17,295.32	20,740.48	-3,445.16	83.39 %
77000 Public Works				
77010 Building Inspector	4,516.80	5,088.17	-571.37	88.77 %
77015 Electrical Inspector	390.00	583.33	-193.33	66.86 %
77016 Building Dept Fuel		141.67	-141.67	
77017 Building Dept Auto Repair		166.67	-166.67	
77018 Building Dept Training		129.17	-129.17	
77020 Street Lights Utilities	139.86	208.33	-68.47	67.13 %
77030 Snow Removal		16,208.78	-16,208.78	
77040 Street Maintenance		13,333.33	-13,333.33	
77050 Engineering		416.67	-416.67	
77060 Signs		166.67	-166.67	
77090 Wildfire Grant Expenses		3,333.33	-3,333.33	
77095 High Country Conservation Grant		25.00	-25.00	
77100 Town Park Maintenance		250.00	-250.00	
Total 77000 Public Works	5,046.66	40,051.12	-35,004.46	12.60 %
Total Expenditures	50,947.36	99,944.10	-48,996.74	50.98 %
T OPERATING REVENUE	107,845.26	14,842.43	93,002.83	726.60 %
ET REVENUE	\$107,845.26	\$14,842.43	\$93,002.83	726.60 %

Monthly:Capital Expenditures

May 2020

This report contains no data for your specified date range.